



Sustainable Investment Policy

Shoolini University, Bahjool, Solan, Himachal Pradesh-173229

| | |
|--------------------------------------|---|
| POLICY TITLE: | Sustainable Investment Policy |
| POLICY OWNER: | Centre of Excellence in Energy Science and Technology(CEEST) and Finance and Procurement Department |
| RESPONSIBLE OFFICE: | Comptroller of Finance and Central Purchase Committee (CPC) |
| CONTACT INFORMATION: | directorenergy@shooliniuniversity.com ; |
| PERTINENT DATES: | This Policy was approved in 2022. |
| APPROVED BY: | This Policy was approved by the Vice Chancellor of Shoolini University |
| ENTITIES AFFECTED BY THIS POLICY: | All academic or administrative departments, divisions and other business units of the university who make investments or financial decisions on behalf of the university. |
| WHO NEEDS TO KNOW ABOUT THIS POLICY: | All employees and any personnel responsible for the investments, financial decisions on behalf of the university, unless otherwise exempted in accordance with this Policy. |

Sustainable Investment Policy

1 Vision

As stated by the United Nations World Commission on Environment and Development in 1987, 'sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs'. Combining the three dimensions of responsible investment - risk, return and impact - is critical to address this global challenge and Shoolini University intends to play its role when taking investment decisions.

2 Investment philosophy

Shoolini University intends to optimize risk adjusted returns while limiting negative externalities and promoting positive impacts of its investments. Preserving natural assets is a key priority for investments and goes beyond fighting against climate change and reversing biodiversity loss. Nature must be thought in its entirety and the university intends to play its role in addressing this tremendous challenge.

3 Applicability

Responsible investment applies to all asset classes in compliance with local regulation with consistent integration depending on the level of maturity of methodologies, data availability and reliability. This sustainable investing policy applies at Group and entity levels. The policy applies to invested assets managed either directly, by Shoolini University or through external managers.

4 Approach

4.1 Detecting New Trends

Shoolini University has developed a risk management system that defines sustainability in terms of non-financial risks and opportunities, as well as potential impacts of the portfolio on ecosystems. Monitoring new trends is critical to maintain momentum and detect not only new risks but also new opportunities. Detecting opportunities is part of the strategy to build a resilient portfolio and create long-term sustainable value.

4.2 Setting Sustainable Goals and Sustainable Development Policies

Net Zero Emissions: Shoolini University has committed to Net-Zero emissions by 2030 and to align its investment strategy with the Paris Agreement.

Pledge on energy and water efficiency: The university has pledged to conserve electricity and water resources and use them responsibly and efficiently by awareness as well as use of latest technologies.

Energy and Environment Policy: The university has an energy and environment policy for use of renewable energy generation as well as waste disposal and recycling to protect the environment and reduce its carbon footprint.

4.3 Investment in Renewable Energy and Water Recycling Assets

The university has invested in renewable energy assets like solar photovoltaic power plant, biogas plant, weather station for monitoring and research. We believe that switching to renewable energy is one of

the most important investments to ensure future energy security as well as to mitigate climate change. The university has also invested in waste-water treatment plant to recycle waste-water and reduce stress on available water sources. The university has also invested in green buildings and plans to create all future buildings on sustainable design basis. The university also aims to progressively increase its renewable energy and water management assets.

4.4 Investment in Green and Sustainable Bonds


Shoolini University is open to investment in green and sustainable bonds.

4.5 Exclusion Strategy

Shoolini University applies restrictions in its investment universe. Normative considerations lead to exclusion of sectors that are not in line with the university's values. Sectorial approach intends to i) exclude sectors or sub-sectors that are too harmful and for which more sustainable alternatives exist and ii) select companies with clear commitments to align with Shoolini University's sustainable objectives. With regards to climate change, the university relies on information and commitments supported by public initiatives such as Science-Based Targets and Climate Action 100+ Benchmark.

4.6 Monitoring

Measuring outcomes is critical to assess the success and the limitations of actions taken to reach the targets. The university defines a phased action plan complemented by qualitative objectives and quantitative targets. Interim targets and objectives enable to monitor the adequacy of investment decisions with longer-term sustainable investment strategy. Regular internal reporting to the Executive Committee on achievements versus objectives / targets and progress on the action plan ensure transparency and proper monitoring and overseeing.


Registrar
Shoolini University of Biotechnology
& Management Sciences
Solon (H.P.)
Registrar