Shoomai University of Biotech & Management Sciences Balance Sheet as at March 31, 2022

(All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	As at	As at
		March 31, 2022	March 31, 202
Sources of Funds			
General Fund	Α	32,85,76,259	27,92,36,605
Unsecured Loan from Members	В	2,11,50,353	2,12,22,933
Long Term Borrowings	C	30,82,62,669	20,99,57,553
Non Current Liabilities	D	10,97,15,457	11,11,21,215
Current Liabilities and Provisions	Е	21,22,66,190	16,85,86,779
Construction Division of Shoolini University		24,03,79,368	24,45,26,018
Total	7 	1,22,03,50,296	1,03,46,51,103
Application of Funds			
Fixed Assets			
Tangible Assets	F	66,57,32,129	57,25,39,221
Non Current Assets			
Captial Advances	G	2,35,65,864	2,15,13,864
Current Assets	Н	34,29,22,910	27,84,45,512
Loans and Advances	1	5,62,41,607	3,65,02,630
Foundation for life Sciences & Business mgt		13,18,87,786	12,56,49,876
Construction Division of Shoolini University		(-	hæa
Total		1,22,03,50,296	1,03,46,51,103

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Summary of significant accounting policies

For S.R. Batliboi & Associates LLP

Chartered Accompany

njay Bachchani

Membership No. 400419

Place: Gurugram

Date: Septemeber 30,2022

For and behalf of Board of Governers of Shoolini University of Biotech & Management Sciences

asurer

Saroj Khosla President

Place: Solan

Place: Solan

Date: Septemeber 30,2022 c/Date: Septemeber 30,2022

Solan

Shoolini University of Biotech & Management Sciences Income And Expenditure Account for the year ended March 31, 2022

(All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	For the year ended March 31,2022	For the year ended March 31,2021
Income		1 1193 (4)	
Academic Receipts	J	51,70,95,862	42,94,25,683
Grants & Donations	K	2,10,23,792	68,20,800
Other Income	L	1,48,02,420	1,54,60,389
Total Income (A)		55,29,22,074	45,17,06,872
Expenditure			
Grants & Donations	M	74,60,008	52,01,656
Staff Payments & Benefits	N	27,11,10,607	21,77,92,199
Academic Expenses	O	5,22,78,541	3,98,98,994
Administrative & General Exp.	P	11,92,33,123	8,62,54,676
Transportation Expenses	Q	67,49,310	51,67,695
Repair & Maintenance	R	91,35,668	65,60,679
Finance Cost	S	1,71,23,052	1,55,83,290
Depreciation	F	2,48,09,823	2,01,95,989
Prior period expenses		6,12,258	51,43,113
Total Expenditure (B)	-	50,85,12,390	40,17,98,291
Excess of Income over expenditure be	fore tax and exceptional		
items (A-B)		4,44,09,684	4,99,08,581
Income tax adjustment relating to previous	ous years	100 UP VII.	
Exceptional Item (Refer Note- 4)		49,29,967	(4,47,96,934)
Balance being Excess of Income over	Expenditure after tax and		
exceptional Item	=	4,93,39,651	51,11,647
Carried to General Fund		4,93,39,651	51,11,647

For S.R. Batliboi & Associates LLP

Firm Registration No.101/49W/E300004

Chartered Accountant

Notes on Accounts

anjay Bachchani

Partner

Membership No. 400419

Place: Gurugram

Date: Septemeber 30,2022

For and behalf of Board of Governers of Shoolini University of Biotech & Management Sciences

Saroj Khosla President

Place: Solan

Place: Solan

Date: Septemeber 30,2022 Date: Septemeber 30,2022

'Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022 (All amount in Indian Rupees, unless otherwise stated)

Schedule - A General Fund	As at	As at
	March 31, 2022	March 31, 2021
Balance at the Beginning of the Year	27,92,36,608	27,41,24,958
Less: (Deficit)/Surplus during for the year	4,93,39,651	51,11,647
Balance at the Year End	32,85,76,259	27,92,36,605

As at	As at
March 31, 2022	March 31, 2021
2,11,50,353	2,12,22,933
2,11,50,353	2,12,22,933
	March 31, 2022 2,11,50,353

Schedule - C Long Term Borrowings Bank Overdraft facility- 009300070890	As at	As at
	March 31, 2022	March 31, 2021
Bank Overdraft facility- 009300070890	18,95,79,308	11,99,95,823
Demand Loan	3,75,50,200	2,00,92,560
Car Loan	15,16,265	21,55,961
Bank Overdraft facility- 043300PD00002790	5,28,41,170	1,21,55,665
Term loan	2,67,75,726	5,55,57,544
Total	30,82,62,669	20,99,57,553

Schedule - D Non Current Liabilities	As at	As at
	March 31, 2022	March 31, 2021
Hostel Security Deposits	31,93,928	32,99,918
Tution Security Deposits	5,99,12,692	5,55,12,179
Provision for Gratuity	4,66,08,837	5,23,09,118
Total	10,97,15,457	11,11,21,215

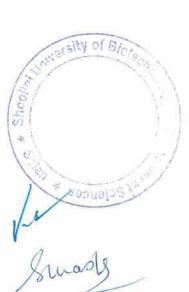
Schedule - E Current Liabilities and Provisions	As at	As at
	March 31, 2022	March 31, 2021
Fees Pending Reconciliation	14,10,262	11,04,328
Students Development fund	2,83,433	2,77,283
Duties & Taxes	49,89,007	50,98,318
Sundry Creditors	2,32,21,835	1,32,25,284
Confrence Grant	7,60,209	7,94,359
Students Exchange Program	9,80,001	5,40,001
Left Students Payable	23,59,442	14,25,364
Fellow Ship Grants Payable	6,00,726	3,28,280
Salary Payable	1,74,60,443	1,32,60,738
Faculty Club Income	10,45,896	6,63,599
Miscellaneous Payable	8,52,468	-
H.P.Private Edu.Ins.Reg.Comm (Refer Note-8)	2,89,21,402	2,38,44,809
Security payable (provision)	1,91,437	2,01,437
Deferred Revenue (Refer Note-5)	12,91,89,629	10,78,22,979
Total / S	21,22,66,190	16,85,86,779
	1/s &	nasy

Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022 (All amount in Indian Rupees, unless otherwise stated)

Schedule - F Tangible Assets Shoolini University of Biotech & Management Sciences

		Gros	Gross Block		¥	Accumulated Denreciation	tion	Net	Net Block
Partionlare	Balance	Additions	tions	Balance	Balance	For the year ended	Balance	Balance	Balance
	2000	More than 6	Less than 6						
9	as on April I, 2021	months use	months use	as on March 31, 2022	as on April 1, 2021	March 31, 2022	as on March 31, 2022	as on March 31, 2022	as on March 31, 2021
Computers & Accessories	4,90,21,326	22,56,085	30,13,237	5,42,90,648	4,03,69,859	11,91,648	4,15,61,507	1,27,29,141	86,51,467
Buildings	54,16,00,488	4,76,683	8,19,60,989	62,40,38,160	4,46,46,388	92,12,311	5,38,58,699	57.01.79,461	49,69,54,100
Yogananda Cottage		6,86,381	45,14,769	52,01,150	10 10 10 10 10 10 10 10 10 10 10 10 10 1	115'94	46.511	51,54,639	
Agriculture Farm Asset	29,74,421		90	29,74,421	1,40,988	46,996	1.87,983	27.86,438	28,33,433
Land	2,20,45,583	24.2	1900	2,20,45,583	•	•		2,20,45,583	2,20,45,583
Land develoment expenses	35,14,183	20,82,654	25,19,343	81,16,180			(*)	81,16,180	35,14,183
Electric Equipment	79,14,356	8,61,537	8,94,424	96,70,317	46,20,612	8,76,195	54,96,807	41,73,510	32,93,744
Fire Fighting Equipment	11,81,812		**	11,81,812	1,00,746	1,12,272	2,13,019	9.68,793	10,81,066
Furniture & Fixtures	3,78,39,494	27,48,194	42,79,415	4,48,67,103	3,00,90,013	50,76,015	3,51,66,028	97.01,075	77,49,481
Furnishing of Girls,	20,92,877	×	*	20,92,877	10,76,874	2,48,634	13,25,508	7,67,369	10,16,003
Lab Equipments	3,33,57,065	9,47,378	10,00,894	3,53,05,337	3,19,78,526	2,75,087	3,22,53,613	30,51,724	13.78,539
Library Books	85,26,459	1,12,529	9,47,398	95,86,386	56,61,598	10,82,587	67,44,185	28,42,201	28.64,861
Office Equipment	48,93,291	100	6	48,93,291	48,93,291	•	48,93,291		
Network /Lan	19,68,802	æ	1,27,495	20,96,297	17,29,680	3,21,753	20,51,433	44,864	2,39,122
Water Connection	27,71,000		€	27,71,000	23,44,197	2,63,245	26,07,442	1,63,558	4,26,803
Sports Equipment	7,47,585	4,13,920	1,50,225	13,11,730	5,03,823	1,46,910	6,50,733	266,09,9	2,43,762
Research Project Assets	3,45,94,686	89,775	4,86,570	3,51,71,031	2,85,66,389	63,281	2,86,29,670	65,41,361	60,28,297
Training Project Assets	73,894	¥	76	73.894	73,894	236	73,894	0.€	13
Musical Instruments	1,18,525	Æ	E:	1.18,525	85,230	14,081	99,311	19,214	33,295
Buses	2,30,38,189	*	0	2,30,38,189	2,30,38,189	28	2,30,38,189	5.0	ō!
Solar system	13.51,860		•	13,51,860	8,78,472	1,28,427	10,06,899	3,44,961	4,73,388
Vehicle	52,67,175		10,63,037	63,30,212	33,68,278	9,17,933	42.86,211	20,44,001	18,98,897
Food & Beverages Equipments	13,80,651			13,80,651	3,58,524	1,31,162	4.89,686	8,90,965	10,22,127
Patents	1.16,22,096	29,43,526	32,41,399	1,78,07,021	38,37,310	40,46,580	78,83,891	99,23,130	77,84,786
DG Sets	14.16,000		100	14,16,000	1,34,520	2.69,040	4,03,560	10,12,440	12,81,480
E Learning Assets	19,24,904	6,948	ã	19,31,852	2,51,827	3,05,812	5,57,639	13,74,213	16,73,077
Telephone Mobile sets	57,157	71,250	73,300	2,01,707	5,430	31,361	36,791	1,64,916	51,727
Faculity club assets	38		33,376	33,376		1,983	1,983	31,393	8
Total	80,12,93,879	1,36,96,860	10,43,05,871	91,92,96,610	22,87,54,658	2,48,09,823	25,35,64,481	66,57,32,129	57,25,39,222





'Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022 (All amount in Indian Rupees, unless otherwise stated)

Schedule - G Capital Advances	As at	As at
	March 31, 2022	March 31, 2021
Capital Advances	2,35,65,864	2,15,13,864
Total	2,35,65,864	2,15,13,864

Schedule - H Current Assets	As at	As at
	March 31, 2022	March 31, 2021
Sundry Debtors(Fees Recoverable)	7,39,47,649	5,59,74,620
Less: Provision for bad & Doubtful debts	(1,84,19,687)	(1,22,88,304)
Net Debtors	5,55,27,962	4,36,86,316
Cash in Hand	3,41,371	81,205
Balances with Scheduled Banks		
- Current and Savings Accounts	11,19,15,658	8,06,40,073
- In Term Deposits	17,51,37,918	15,40,37,918
Total	34,29,22,910	27,84,45,512

Schedule - I Loans and Advances	As at	As at
	March 31, 2022	March 31, 2021
Prepaid Expenses	1,15,31,420	28,16,748
Loans & Advances	3,51,70,019	2,30,30,669
TDS 2020-2021	9,89,940	9,89,940
TDS 2021-2022	9,37,958	
TDS 2019-20	₩.	6,22,247
Security Deposits	16,11,553	16,81,313
Other Advances	11,00,846	11,00,846
Interest Accrued but not due on deposits	48,99,871	62,60,867
Total	5,62,41,607	3,65,02,630

Schedule - J Academic Receipts	For the year ended March 31, 2022	For the year ended March 31, 2021
Tution Fees	49,34,50,786	41,94,42,888
Re-Admission Fees	70,000	50,000
Prospectus Fees	57,02,290	45,01,567
Student Support Fund		30,000
Fine/Late Fees	3,12,495	68,809
Transportation Fees	16,92,890	8,24,864
Examination Fees/Re-appear Fee/Re-valuation Fees	56,88,352	32,40,000
Clerical Charges		2,000
Room Rent/Hostel Fees	1,01,79,049	12,65,555
Total	51,70,95,862	42,94,25,683

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Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022

(All amount in Indian Rupees, unless otherwise stated)

Schedule - K Grants and Donations	For the year ended March 31, 2022	For the year ended March 31, 2021
Research Project Income	1,44,63,452	65,28,300
Donation Covid	62,09,433	-
Training Project Income	3,50,907	2,92,500
Total	2,10,23,792	68,20,800

Schedule - L Other Income	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
Interest Income	84,84,129	94,33,617
Miscellaneous Income	6,64,447	5,16,713
Rent Income	9,02,102	
Gym Membership Fees	63,750	74
Degrees Fees	9,71,160	4,49,620
Daffodils Income	2,59,800	6,200
Agriculture Income	2,04,299	1,15,904
Library Income	5,759	•
Health Center Receipt	2,190	900
Coffee machine	1,00,170	-
Thesis Submission Fees	1,27,500	1,41,000
Project Income	1,89,381	* # ##
Revenue Sharing (5%)	(+	1,72,352
Shoolini Challet	1,081	1,40,969
STP	11,83,877	4,75,628
T-Shirt	10,680	
Flowerist Income	16,035	:#:
Income from conference	2,50,000	
Interest on Income tax refund	53,423	74,520
Document verification fees	3,64,000	2,04,000
Liabilities written back	7,77,016	37,28,966
Mud hut (mukund Restaurant)	1,10,670	5) 19 ⊕)
Moot Court Competition	27,000	(4)
Chreche Income	33,950	
Total	1,48,02,420	1,54,60,389

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'Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022 (All amount in Indian Rupees, unless otherwise stated)

Schedule - M Utilised Grants and Donations	For the year ended March 31, 2022	For the year ended March 31, 2021
Research Project Expenses	74,13,309	52,01,656
Training Project Expenses	46,699	
Total	74,60,008	52,01,656

Schedule - N Staff Payments and Benefits	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
Salaries and Wages	25,19,31,472	19,62,95,526
Contribution to Provident and Other Funds	75,67,051	71,69,332
Staff Welfare	1,18,783	34
Honorarium to Guest Faculty	1,00,55,346	53,11,015
Gratuity Expense	∂ n .	90,16,326
Stipend expenses	7,57,955	Part Manager of Transfer
Fellowshio grant	6,80,000	S#1
Total	27,11,10,607	21,77,92,199

Schedule - O Academic Expenses	For the year ended March 31, 2022	For the year ended March 31, 2021
Laboratory Expenses	23,36,129	21,68,330
Subscription Expenses	84,62,829	97,28,911
Examination Expenses	3 =	53,977
Internet Charges	33,93,840	23,52,870
Conference/Workshop/Industrial Visits/programmes	29,99,336	11,36,833
Student Support Fund	3,50,86,407	2,44,58,073
TOTAL	5,22,78,541	3,98,98,994

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' Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022 (All amount in Indian Rupees, unless otherwise stated)

Schedule P - Administrative and General Expenses	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
Water & Electricity	34,54,553	26,38,625
Rent expense	1,88,65,901	68,26,646
Postage & Telegram	1,82,774	2,00,266
Telephone	5,26,618	4,48,821
Printing & Stationery	6,12,645	2,69,788
Travelling & Conveyance	19,42,871	4,27,545
Hospitality	4,93,413	2,13,723
Sports expenses	7,70,378	95,397
Legal & Professional Charges	56,66,066	43,41,980
Advertisement & Publicity	3,68,04,633	2,87,84,337
Car Running expenses	17,86,728	
Miscellaneous expenses	32,97,732	22,50,354
Admission Cell expenses	1,43,26,919	70,35,915
Convocation expenses/Function expenses	11,09,801	1,19,688
Library Journal/magazine/newspaper	14,49,804	13,31,636
Health Centre/Medicines	1,20,538	1,27,197
Placement Charges	7,04,766	1,41,600
Moksh expenses/Shoolini Chalet expesnes	2,10,342	· •
Gym expenses	6,63,595	5,27,265
Security expenses	35,69,134	21,83,665
IT repair and Maintenance	30,45,757	23,70,009
Freight Charges	49,080	45,280
Food & Beverages	21,14,248	12,56,536
Laundry expenses	77,329	14,032
Land scaping & gardening expenses	~	4,41,540
Bad Debts written off	8,27,247	22,15,218
Animal-lab material	3,21,890	51,660
Agriculture Farm related expenses	24,19,525	27,88,863
E Learning expenses	52,63,749	62,77,027
Garbage expenses	3,74,450	79,300
Provision for Bad & Doubtful debts of fees	61,31,383	1,27,50,763
Creche expenses	56,440	70 II II
Covid Expenses	18,14,931	-
Yognananda ville expenses	1,77,883	
Total	11,92,33,123	8,62,54,676

Schedule - Q Transportation Expenses	For the year ended March 31, 2022	For the year ended March 31, 2021
Vehicle Running Expenses	48,42,348	29,57,856
Bus Taxes & Fees	4,57,576	3,15,242
Insurance Vehicle	14,49,386	18,94,597
Total	67,49,310	51,67,695

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' Shoolini University of Biotech & Management Sciences Notes to financial statement for the year ended March 31, 2022 (All amount in Indian Rupees, unless otherwise stated)

Schedule - R Repair and Maintenance	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
Repair & Maintenance Expenses	16,31,053	4,72,311
Sanitation Expenses	66,98,098	55,02,449
Furnishing of University	8,06,517	5,85,919
Total	91.35.668	65.60.679

Schedule - S Finance Cost	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest on unsecured loans from members	9,23,842	7,34,667
Interest on borrowings from Banks	1,53,69,063	1,47,40,779
Bank Charges	8,30,147	1,07,844
Total	1,71,23,052	1,55,83,290



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