

**Shoolini University of Biotech & Management Sciences**  
**Balance Sheet as at March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	As at	
		March 31, 2022	March 31, 2021
<b>Sources of Funds</b>			
General Fund	A	32,85,76,259	27,92,36,605
Unsecured Loan from Members	B	2,11,50,353	2,12,22,933
Long Term Borrowings	C	30,82,62,669	20,99,57,553
Non Current Liabilities	D	10,97,15,457	11,11,21,215
Current Liabilities and Provisions	E	21,22,66,190	16,85,86,779
Construction Division of Shoolini University		24,03,79,368	24,45,26,018
<b>Total</b>		<b>1,22,03,50,296</b>	<b>1,03,46,51,103</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Tangible Assets	F	66,57,32,129	57,25,39,221
<b>Non Current Assets</b>			
Capital Advances	G	2,35,65,864	2,15,13,864
<b>Current Assets</b>			
	H	34,29,22,910	27,84,45,512
<b>Loans and Advances</b>			
	I	5,62,41,607	3,65,02,630
Foundation for life Sciences & Business mgt		13,18,87,786	12,56,49,876
Construction Division of Shoolini University		-	-
<b>Total</b>		<b>1,22,03,50,296</b>	<b>1,03,46,51,103</b>
<b>Summary of significant accounting policies</b>	T		

For S.R. Batliboi & Associates LLP  
 Firm Registration No. LM1049W/E300004  
 Chartered Accountants

*(Signature)*  
 Sanjay Bachchani  
 Partner  
 Membership No. 400419



Place: Gurugram  
 Date: Septemeber 30,2022

For and behalf of Board of Governors of  
 Shoolini University of Biotech & Management Sciences

*(Signature)*  
 Vishal Anand  
 Treasurer

*(Signature)*  
 Saroj Khosla  
 President

Place: Solan  
 Date: Septemeber 30,2022



**Shoolini University of Biotech & Management Sciences**  
**Income And Expenditure Account for the year ended March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	For the year ended March 31,2022	For the year ended March 31,2021
<b>Income</b>			
Academic Receipts	J	51,70,95,862	42,94,25,683
Grants & Donations	K	2,10,23,792	68,20,800
Other Income	L	1,48,02,420	1,54,60,389
<b>Total Income (A)</b>		<b>55,29,22,074</b>	<b>45,17,06,872</b>
<b>Expenditure</b>			
Grants & Donations	M	74,60,008	52,01,656
Staff Payments & Benefits	N	27,11,10,607	21,77,92,199
Academic Expenses	O	5,22,78,541	3,98,98,994
Administrative & General Exp.	P	11,92,33,123	8,62,54,676
Transportation Expenses	Q	67,49,310	51,67,695
Repair & Maintenance	R	91,35,668	65,60,679
Finance Cost	S	1,71,23,052	1,55,83,290
Depreciation	F	2,48,09,823	2,01,95,989
Prior period expenses		6,12,258	51,43,113
<b>Total Expenditure (B)</b>		<b>50,85,12,390</b>	<b>40,17,98,291</b>
<b>Excess of Income over expenditure before tax and exceptional items (A-B)</b>		<b>4,44,09,684</b>	<b>4,99,08,581</b>
Income tax adjustment relating to previous years		-	-
Exceptional Item (Refer Note- 4)		49,29,967	(4,47,96,934)
<b>Balance being Excess of Income over Expenditure after tax and exceptional Item</b>		<b>4,93,39,651</b>	<b>51,11,647</b>
<b>Carried to General Fund</b>		<b>4,93,39,651</b>	<b>51,11,647</b>
<b>Notes on Accounts</b>	T		

For S.R. Batliboi & Associates LLP  
 Firm Registration No.101649W/E300004  
 Chartered Accountants

*Sanjay Bachchani*  
 Sanjay Bachchani  
 Partner  
 Membership No. 400419



Place: Gurugram  
 Date: Septemeber 30,2022

For and behalf of Board of Governors of  
 Shoolini University of Biotech & Management Sciences

*Vishal Anand*  
 Vishal Anand  
 Treasurer

*Saroj Khosla*  
 Saroj Khosla  
 President

Place: Solan  
 Date: Septemeber 30,2022

Place: Solan  
 Date: Septemeber 30,2022



**Shoolini University of Biotech & Management Sciences**  
**Notes to financial statement for the year ended March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

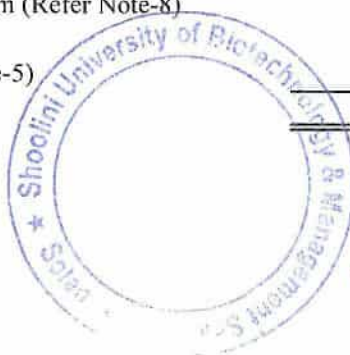
<b>Schedule - A General Fund</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
Balance at the Beginning of the Year	27,92,36,608	27,41,24,958
Less: (Deficit)/Surplus during for the year	4,93,39,651	51,11,647
<b>Balance at the Year End</b>	<b>32,85,76,259</b>	<b>27,92,36,605</b>

<b>Schedule - B Unsecured Loan from Members</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
Unsecured Loan from Members	2,11,50,353	2,12,22,933
<b>Total</b>	<b>2,11,50,353</b>	<b>2,12,22,933</b>

<b>Schedule - C Long Term Borrowings</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
Bank Overdraft facility- 009300070890	18,95,79,308	11,99,95,823
Demand Loan	3,75,50,200	2,00,92,560
Car Loan	15,16,265	21,55,961
Bank Overdraft facility- 043300PD00002790	5,28,41,170	1,21,55,665
Term loan	2,67,75,726	5,55,57,544
<b>Total</b>	<b>30,82,62,669</b>	<b>20,99,57,553</b>

<b>Schedule - D Non Current Liabilities</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
Hostel Security Deposits	31,93,928	32,99,918
Tution Security Deposits	5,99,12,692	5,55,12,179
Provision for Gratuity	4,66,08,837	5,23,09,118
<b>Total</b>	<b>10,97,15,457</b>	<b>11,11,21,215</b>

<b>Schedule - E Current Liabilities and Provisions</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
Fees Pending Reconciliation	14,10,262	11,04,328
Students Development fund	2,83,433	2,77,283
Duties & Taxes	49,89,007	50,98,318
Sundry Creditors	2,32,21,835	1,32,25,284
Confrence Grant	7,60,209	7,94,359
Students Exchange Program	9,80,001	5,40,001
Left Students Payable	23,59,442	14,25,364
Fellow Ship Grants Payable	6,00,726	3,28,280
Salary Payable	1,74,60,443	1,32,60,738
Faculty Club Income	10,45,896	6,63,599
Miscellaneous Payable	8,52,468	-
H.P.Private Edu.Ins.Reg.Comm (Refer Note-8)	2,89,21,402	2,38,44,809
Security payable (provision)	1,91,437	2,01,437
Deferred Revenue (Refer Note-5)	12,91,89,629	10,78,22,979
<b>Total</b>	<b>21,22,66,190</b>	<b>16,85,86,779</b>



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Shoolini University of Biotech & Management Sciences  
Notes to financial statement for the year ended March 31, 2022  
(All amount in Indian Rupees, unless otherwise stated)

Schedule - G Capital Advances	As at March 31, 2022	As at March 31, 2021
Capital Advances	2,35,65,864	2,15,13,864
<b>Total</b>	<b>2,35,65,864</b>	<b>2,15,13,864</b>

Schedule - H Current Assets	As at March 31, 2022	As at March 31, 2021
Sundry Debtors(Fees Recoverable)	7,39,47,649	5,59,74,620
Less : Provision for bad & Doubtful debts	(1,84,19,687)	(1,22,88,304)
Net Debtors	5,55,27,962	4,36,86,316
Cash in Hand	3,41,371	81,205
Balances with Scheduled Banks		
- Current and Savings Accounts	11,19,15,658	8,06,40,073
- In Term Deposits	17,51,37,918	15,40,37,918
<b>Total</b>	<b>34,29,22,910</b>	<b>27,84,45,512</b>

Schedule - I Loans and Advances	As at March 31, 2022	As at March 31, 2021
Prepaid Expenses	1,15,31,420	28,16,748
Loans & Advances	3,51,70,019	2,30,30,669
TDS 2020-2021	9,89,940	9,89,940
TDS 2021-2022	9,37,958	-
TDS 2019-20	-	6,22,247
Security Deposits	16,11,553	16,81,313
Other Advances	11,00,846	11,00,846
Interest Accrued but not due on deposits	48,99,871	62,60,867
<b>Total</b>	<b>5,62,41,607</b>	<b>3,65,02,630</b>

Schedule - J Academic Receipts	For the year ended March 31, 2022	For the year ended March 31, 2021
Tuition Fees	49,34,50,786	41,94,42,888
Re-Admission Fees	70,000	50,000
Prospectus Fees	57,02,290	45,01,567
Student Support Fund	-	30,000
Fine/Late Fees	3,12,495	68,809
Transportation Fees	16,92,890	8,24,864
Examination Fees/Re-appear Fee/Re-valuation Fees	56,88,352	32,40,000
Clerical Charges	-	2,000
Room Rent/Hostel Fees	1,01,79,049	12,65,555
<b>Total</b>	<b>51,70,95,862</b>	<b>42,94,25,683</b>



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**Shoolini University of Biotech & Management Sciences**  
**Notes to financial statement for the year ended March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

<b>Schedule - K Grants and Donations</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Research Project Income	1,44,63,452	65,28,300
Donation Covid	62,09,433	-
Training Project Income	3,50,907	2,92,500
<b>Total</b>	<b>2,10,23,792</b>	<b>68,20,800</b>

<b>Schedule - L Other Income</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Interest Income	84,84,129	94,33,617
Miscellaneous Income	6,64,447	5,16,713
Rent Income	9,02,102	-
Gym Membership Fees	63,750	-
Degrees Fees	9,71,160	4,49,620
Daffodils Income	2,59,800	6,200
Agriculture Income	2,04,299	1,15,904
Library Income	5,759	-
Health Center Receipt	2,190	900
Coffee machine	1,00,170	-
Thesis Submission Fees	1,27,500	1,41,000
Project Income	1,89,381	-
Revenue Sharing ( 5%)	-	1,72,352
Shoolini Challet	1,081	1,40,969
STP	11,83,877	4,75,628
T-Shirt	10,680	-
Flowerist Income	16,035	-
Income from conference	2,50,000	-
Interest on Income tax refund	53,423	74,520
Document verification fees	3,64,000	2,04,000
Liabilities written back	7,77,016	37,28,966
Mud hut (mukund Restaurant)	1,10,670	-
Moot Court Competition	27,000	-
Chreche Income	33,950	-
<b>Total</b>	<b>1,48,02,420</b>	<b>1,54,60,389</b>

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**Shoolini University of Biotech & Management Sciences**  
**Notes to financial statement for the year ended March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

<b>Schedule - M Utilised Grants and Donations</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Research Project Expenses	74,13,309	52,01,656
Training Project Expenses	46,699	-
<b>Total</b>	<b>74,60,008</b>	<b>52,01,656</b>

<b>Schedule - N Staff Payments and Benefits</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Salaries and Wages	25,19,31,472	19,62,95,526
Contribution to Provident and Other Funds	75,67,051	71,69,332
Staff Welfare	1,18,783	-
Honorarium to Guest Faculty	1,00,55,346	53,11,015
Gratuity Expense	-	90,16,326
Stipend expenses	7,57,955	-
Fellowshio grant	6,80,000	-
<b>Total</b>	<b>27,11,10,607</b>	<b>21,77,92,199</b>

<b>Schedule - O Academic Expenses</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Laboratory Expenses	23,36,129	21,68,330
Subscription Expenses	84,62,829	97,28,911
Examination Expenses	-	53,977
Internet Charges	33,93,840	23,52,870
Conference/Workshop/Industrial Visits/programmes	29,99,336	11,36,833
Student Support Fund	3,50,86,407	2,44,58,073
<b>TOTAL</b>	<b>5,22,78,541</b>	<b>3,98,98,994</b>

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Shoolini University of Biotech & Management Sciences  
Notes to financial statement for the year ended March 31, 2022  
(All amount in Indian Rupees, unless otherwise stated)

Schedule P - Administrative and General Expenses	For the year ended March 31, 2022	For the year ended March 31, 2021
Water & Electricity	34,54,553	26,38,625
Rent expense	1,88,65,901	68,26,646
Postage & Telegram	1,82,774	2,00,266
Telephone	5,26,618	4,48,821
Printing & Stationery	6,12,645	2,69,788
Travelling & Conveyance	19,42,871	4,27,545
Hospitality	4,93,413	2,13,723
Sports expenses	7,70,378	95,397
Legal & Professional Charges	56,66,066	43,41,980
Advertisement & Publicity	3,68,04,633	2,87,84,337
Car Running expenses	17,86,728	-
Miscellaneous expenses	32,97,732	22,50,354
Admission Cell expenses	1,43,26,919	70,35,915
Convocation expenses/Function expenses	11,09,801	1,19,688
Library Journal/magazine/newspaper	14,49,804	13,31,636
Health Centre/Medicines	1,20,538	1,27,197
Placement Charges	7,04,766	1,41,600
Moksh expenses/Shoolini Chalet expenses	2,10,342	-
Gym expenses	6,63,595	5,27,265
Security expenses	35,69,134	21,83,665
IT repair and Maintenance	30,45,757	23,70,009
Freight Charges	49,080	45,280
Food & Beverages	21,14,248	12,56,536
Laundry expenses	77,329	14,032
Land scaping & gardening expenses	-	4,41,540
Bad Debts written off	8,27,247	22,15,218
Animal-lab material	3,21,890	51,660
Agriculture Farm related expenses	24,19,525	27,88,863
E Learning expenses	52,63,749	62,77,027
Garbage expenses	3,74,450	79,300
Provision for Bad & Doubtful debts of fees	61,31,383	1,27,50,763
Creche expenses	56,440	-
Covid Expenses	18,14,931	-
Yogyananda ville expenses	1,77,883	-
<b>Total</b>	<b>11,92,33,123</b>	<b>8,62,54,676</b>

Schedule - Q Transportation Expenses	For the year ended March 31, 2022	For the year ended March 31, 2021
Vehicle Running Expenses	48,42,348	29,57,856
Bus Taxes & Fees	4,57,576	3,15,242
Insurance Vehicle	14,49,386	18,94,597
<b>Total</b>	<b>67,49,310</b>	<b>51,67,695</b>

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**Shoolini University of Biotech & Management Sciences**  
**Notes to financial statement for the year ended March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

<b>Schedule - R Repair and Maintenance</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Repair & Maintenance Expenses	16,31,053	4,72,311
Sanitation Expenses	66,98,098	55,02,449
Furnishing of University	8,06,517	5,85,919
<b>Total</b>	<b>91,35,668</b>	<b>65,60,679</b>

<b>Schedule - S Finance Cost</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
Interest on unsecured loans from members	9,23,842	7,34,667
Interest on borrowings from Banks	1,53,69,063	1,47,40,779
Bank Charges	8,30,147	1,07,844
<b>Total</b>	<b>1,71,23,052</b>	<b>1,55,83,290</b>



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