

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
 ANAND CAMPUS, SOLAN, H.P.
 SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN
 BALANCE SHEET AS AT 31.3.2020

Previous Year Amount (Rs.)	Particulars	Schedule	Current Year Amount (Rs.)
	SOURCES OF FUNDS		
37,46,96,892	General Fund	E	37,00,78,909
7,12,56,981	Unsecured Loan from Members	F	4,52,06,951
44,17,17,710	Long Term Borrowing	G	7,85,65,005
5,83,29,097	Non Current Liabilities	H	5,53,29,450
	CURRENT LIABILITIES AND PROVISIONS		
5,34,46,758		I	5,97,60,114
9,26,03,573	Shoolini University		
	Foundation for life Sciences & Business mgt (SILB)		27,55,62,121
	Construction Division of Shoolini University		
1,09,20,51,010	TOTAL		88,45,02,551

	APPLICATION OF FUNDS		
	FIXED ASSETS		
61,19,15,693	Tangible Assets	A	56,08,49,161
9,98,30,525	Capital Work in Progress	B	1,81,13,864
9,72,31,911	CURRENT ASSETS	C	15,59,73,588
3,50,91,435	LOANS AND ADVANCES	D	3,12,19,000
13,24,68,624	Foundation for life Sciences & Business mgt		11,83,46,939
11,55,12,822	Construction Division of Shoolini University		-
	Notes on Accounts	U	
1,09,20,51,011	TOTAL		88,45,02,552

TREASURER

VICE PRESIDENT

PLACE: SOLAN

Date :08/01/2021

FOR DOGER & CO.,
 CHARTERED ACCOUNTANTS

CA DEEPAK GUPTA
 PARTNER

M NO 524802

FIRM REG.NO.019516N

**FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
ANAND CAMPUS, SOLAN, H.P.
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020**

Previous Year	Particulars	Schedule	Current Year
	INCOME		
46,14,59,757	Academic Receipts	J	47,05,02,699
2,17,67,631	Grants & Donations	K	1,29,40,624
75,91,761	Other Incomes	L	1,82,43,408
-	Profit on Sale of Capital Assets	M	-
49,08,19,149	TOTAL(A)		50,16,86,731
	EXPENDITURE		
92,87,953	Grants & Donations	N	1,07,84,361
17,60,13,602	Staff Payments & Benefits	O	20,06,42,789
4,26,86,814	Academic Expenses	P	4,67,33,934
10,86,23,675	Administrative & General Exp.	Q	11,20,26,220
1,19,74,108	Transportation Expenses	R	1,20,22,396
1,29,08,941	Repair & Maintenance	S	1,69,72,816
4,47,92,486	Finance Cost	T	4,26,44,364
3,61,93,193	Depreciation		2,61,66,814
44,24,80,772	TOTAL(B)		46,79,93,694
	Balance being Excess of		
4,83,38,377	Income over Expenditure(A-B)		3,36,93,037
-	To Depreciation Written Back		11,46,824
-	To Income tax Adjustment during the year		5,42,156
4,83,38,377	Carried to General Fund		3,53,82,017
	Notes on Accounts	U	

TREASURER VICE PRESIDENT

PLACE: SOLAN
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FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT		
ANAND CAMPUS,SOLAN,H.P.		
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES,SOLAN		
CAPITAL WORK IN PROGRESS AS AT 31.03.2020		SCHEDULE-B
Previous Year	Particulars	Current Year
Amount (Rs.)		Amount (Rs.)
9,98,30,525	Capital Work in Progress	1,81,13,864
9,98,30,525	TOTAL	1,81,13,864
DETAIL OF CURRENT ASSETS AS AT 31.03.2020		SCHEDULE-C
Shoolini	Particulars	Shoolini
University		University
2,97,05,553	Sundry Debtors(Fees Recoverable)	3,88,62,524
1,20,662	Cash in Hand	1,40,612
3,27,67,778	Deposits with Scheduled Banks(PNB)	8,23,32,534
3,46,37,918	In Term Deposits(PNB)	3,46,37,918
9,72,31,911	TOTAL	15,59,73,588
DETAILS OF LOANS AND ADVANCES AS AT 31.03.2020		SCHEDULE-D
Shoolini	Particulars	Shoolini
University		University
7,96,575	Prepaid Insurance	4,69,996
8,33,000	Prepaid Expenses	13,79,357
3,21,64,501	Loans & Advances	2,51,06,559
5,41,642	TDS 2017-18	-
4,79,664	TDS 2016-17	4,79,612
	TDS 2018-2019	4,24,170
	TDS 2019-20	6,22,247
6,10,063	Security Deposits	16,36,213
-	Misc Current Assets	11,00,846
(3,34,010)	TDS 2015-16	-
3,50,91,435	TOTAL	3,12,19,000
DETAIL OF GENERAL FUND AS AT 31.03.2020		SCHEDULE-E
Shoolini	Particulars	Shoolini
University		University
30,63,58,515	Balance at the Beginning of the Year	37,46,96,892
2,00,00,000	Additions During the Year-Corpus Fund	(4,00,00,000)
4,83,38,377	Add:Balance of net Income	3,53,82,017
37,46,96,892	Balance at the Year End	37,00,78,909
DETAIL OF UNSECURED LOANS FROM MEMBERS AS AT 31.03.2020		SCHEDULE-F
Shoolini	Particulars	Shoolini
University		University
7,12,56,981	Unsecured Loan from Members	4,52,06,951
7,12,56,981	TOTAL	4,52,06,951

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT		SCHEDULE-I
DETAIL OF CURRENT LIABILITIES AS AT 31.03.2020		
Shoolini University	Particulars	Shoolini University
12,29,255	Fees Pending Reconciliation	21,61,507
21,99,803	Research Project (Pending)	-
16,90,192	Duties & Taxes	17,77,138
1,83,64,320	Sundry Creditors	1,74,49,803
11,16,478	Confrence Grant	3,97,733
6,52,310	Students Exchange Program	6,60,001
(4,25,879)	Left Students Payable	17,16,389
4,40,005	Fellow Ship Grants Payable	6,00,206
1,12,37,738	Provisions (Salary payable& EPF)	1,38,12,774
8,41,494	Faculty Club Income	4,81,685
(33,429)	Misc Payable	6,84,791
1,57,43,034	H.P.Private Edu.Ins.Reg.Comm	1,95,60,650
3,91,437	Security payable (provision)	4,57,437
	Caution Money	
5,34,46,758	TOTAL	5,97,60,114
DETAILS OF ACADEMIC RECEIPTS FOR THE YEAR ENDING 31.03.2020		
		SCHEDULE-J
Shoolini University	Particulars	Shoolini University
33,18,42,209	Tution Fees	38,38,15,808
	Admission Fees	-
13,33,020	Prospectus Fees	15,02,637
(9,700)	Development/Annual Charges	-
8,96,200	Scholarship	17,23,065
	Conselling Fees	-
11,37,278	Fine/Late Fees	10,05,405
72,35,316	Transportation Fees	69,22,427
48,45,100	Examination Fees/Re-appear Fee/Re-valuation Fees	46,25,261
38,950	Clerical Charges	1,22,001
2,94,73,789	Room Rent/Hostel Fees	1,81,68,596
8,46,67,595	Food & breverages	5,26,17,500
46,14,59,757	TOTAL	47,05,02,699
DETAIL OF GRANTS AND DONATIONS FOR THE YEAR ENDING 31.03.2020		
		SCHEDULE-K
Shoolini University	Particulars	Shoolini University
1,10,05,202	Research Project Income	49,52,222
50,00,000	Donation RK Khosla	50,00,000
10,99,458	Donation Yoga Huts	11,300
46,62,971	Training Project Income	29,77,102
2,17,67,631	TOTAL	1,29,40,624

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT		
ANAND CAMPUS, SOLAN, H.P.		
DETAIL OF OTHER INCOME FOR THE		SCHEDULE-L
YEAR ENDING 31.03.2020		
Shoolini University	Particulars	Shoolini University
5,56,519	SB A/C interest-Scheduled Bank	29,04,161
22,68,367	FDR Interest-Scheduled Bank	18,87,360
9,63,330	Misc. Income	14,41,682
7,52,469	Rent	6,87,799
10,000	Security deposit /Balance Written Back	-
53,375	Gym Membership Fees	1,27,550
2,74,400	Degrees Fees	3,48,000
1,93,310	Daffodils Income	3,34,150
1,33,300	Agriculture Income	70,935
	Library Income	-
1,910	Health Center Receipt	4,000
34,016	Coffee machine	35,752
71,180	Pharmacy Lab Note Book Income	27,150
1,92,450	Migration Fees	1,71,050
90,000	Thesis Submission Fees	1,12,500
15,63,798	Moksh Income	10,59,550
	MUD HUT	96,460
	Project Income	2,39,011
	Revenue Sharing (5%)	31,91,800
	Shoolini Challet	4,43,600
	STP	2,11,958
	T-Shirt	3,48,000
	GRE/GMAT	1,68,000
78,665	Flowerist Income	56,600
90,400	Moot Court Competition	54,000
	SILB Consultancy Income	10,00,000
	Student/staff Exchange- reimbursement of Air ticket	4,79,309
	Balance Written off	41,653
2,64,272	Left Student	19,71,901
	Income from conference	3,04,478
	Income from Repair & Maintenance	4,25,000
75,91,761	TOTAL	1,82,43,408

		SCHEDULE-N
DETAIL OF UTILISED GRANTS FOR THE YEAR ENDING 31.03.2020		
Shoolini	Particulars	Shoolini
University		University
59,66,603	Research Project Exp.	70,13,941
33,21,350	Training Project Exp.	37,70,420
92,87,953	TOTAL	1,07,84,361
FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT		
ANAND CAMPUS,SOLAN,H.P.		
DETAILS OF SALARY/WAGES/HONORARIUM EXPENSES FOR THE YEAR ENDING 31.03.2020		SCHEDULE-O
Shoolini	Particulars	Shoolini
University		University
16,36,87,754	Salaries/Wages	18,46,43,948
62,03,747	Provident Fund	69,06,460
	Staff Welfare	-
52,89,342	Honorarium to Guest Faculty	81,05,308
8,32,759	Gratuity	9,87,073
17,60,13,602	TOTAL	20,06,42,789
Details of Academic Expenses for the year ending 31.03.2020		SCHEDULE-P
Shoolini	Particulars	Shoolini
University		University
28,11,894	Laboratory Expenses	29,72,251
34,00,711	Subscription Expenses	41,87,515
14,44,645	Examination Expenses	10,74,174
17,12,841	Internet Charges	19,88,066
32,83,465	Conference/Workshop/Industrial Visits/programmes	36,71,681
3,00,33,259	Scholarships	3,28,40,247
4,26,86,814	TOTAL	4,67,33,934

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT ANAND CAMPUS,SOLAN,H.P.		
DETAIL OF ADMINISTRATIVE AND GENERAL EXPENSES YEAR ENDING 31.03.2020		SCHEDULE-Q
Shoolini University	Particulars	Shoolini University
58,20,730	Water & Electricity	49,08,738
1,31,54,621	Rent,Hostel Rent	1,19,61,172
1,40,481	Postage & Telegram	2,06,940
25,12,635	Telephone	11,97,840
7,47,156	Printing & Stationery	9,47,594
74,48,055	Travelling & Conveyance	73,32,406
9,87,883	Hospitality	19,35,380
7,66,337	Sports Exp.	13,30,200
37,71,332	Legal & Professional Charges	14,37,163
1,94,80,519	Advertisement & Publicity	2,91,93,462
60,276	Car Running Exp.	3,928
7,30,861	Misc.Exp.	15,58,685
33,18,425	Admission Cell Exp.	73,02,968
10,30,635	Convocation Expenses/Function expenses	2,22,426
11,07,604	Library Journal/magazine/newspaper	12,50,360
-	Adv/Income written off	-
4,40,610	Health Centre/Medicines	4,43,910
4,36,039	Placement Charges	-
-	Moksh Expenses	17,19,359
10,60,690	Gym Exp	11,16,840
	Counseling Exp.	-
	Affiliation expenses	-
	Net Coaching Expenses	
48,06,502	Security Expenses	52,59,863
8,97,165	IT repair and Maintenance	28,56,517
35,839	Freight Charges	70,430
3,74,62,808	Food & Beverages	2,42,33,356
20,74,591	Laundry expenses	23,76,241
45,000	living scholarship	86,000
	Inspection Fee of HPU	-
2,86,881	Animal-lab material	4,00,061
-	Agriculture Farm related expenses	26,74,381
10,86,23,675	TOTAL	11,20,26,220

DETAILS OF TRANSPORTATION EXPENSES FOR THE.		SCHEDULE-R
Shoolini	Particulars	Shoolini
University		University
1,04,77,978	Vehicle Running & Repair & Maint.	97,26,699
3,60,690	Bus Taxes & Fees	3,36,901
11,35,440	Insurance Vehicle	19,58,796
1,19,74,108	TOTAL	1,20,22,396
FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT ANAND CAMPUS, SOLAN, H.P.		
TAIL OF REPAIR & MAINTENANCE EXPENSES FOR THE. YEAR ENDING 31.03.2020		
		SCHEDULE-S
Shoolini	Particulars	Shoolini
University		University
2,99,905	Repair & Maintenance Exp.	39,55,516
1,17,72,870	Sanitation Exp.	1,25,07,881
8,36,166	Furnishing of University	5,09,419
1,29,08,941	TOTAL	1,69,72,816
		SCHEDULE-T
DETAIL OF FINANCIAL EXPENSES FOR THE PERIOD ENDING 31.03.2020		
Shoolini	Particulars	Shoolini
University		University
71,51,546	Interest on Unsecured/short term	70,67,591
3,71,43,204	Interest on term Loans from PNB	3,25,31,753
4,97,736	Bank Charges	30,45,020
4,47,92,486	TOTAL	4,26,44,364

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
ANAND CAMPUS,SOLAN,H.P.
SHOOLINI UNIVERSITY OF BIOTECH & MANAGEMENT SCIENCES

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AS AT 31.03.2020											SCHEDULE-A	
PARTICULARS	RATE	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		Opening Balance as on 01.04.2019	ADDITIONS		Sale/Transfer	Total as on 31.03.2020	AT THE		TOTAL UP TO YEAR END	As on 31.03.2020	WDV AS AT 31.03.2020	WDV AS AT 31.03.2019
			MORE THAN 6 MONTHS USE	LESS THAN 6 MONTHS USE			BEGINNING OF THE YEAR	DURING THE YEAR				
			Sale/Adjustmen				YEAR END					
Computers & Accessories	31.67%	4,42,03,218	11,78,612	20,80,676	-	4,74,62,506	3,93,84,365	7,02,741	-	4,00,87,107	73,75,399	48,18,853
Buildings	1.58%	56,91,12,127	1,42,10,157	7,94,20,355	13,95,66,007	52,31,76,632	3,94,98,938	76,38,770	1,06,08,611	3,60,90,195	48,70,86,437	52,96,13,189
Agriculture Farm Asset	1.58%	29,74,421	-	-	-	29,74,421	46,996	46,996	-	93,992	28,80,429	29,27,425
Land A/c		1,60,60,340	59,85,243	-	-	2,20,45,583	-	-	-	-	2,20,45,583	1,60,60,340
Land development expenses	0.00%	-	-	35,14,183	-	35,14,183	-	-	-	-	35,14,183	-
Electric Equipment	9.50%	73,27,700	55,490	2,29,286	1,53,800	74,58,676	31,94,318	6,97,683	14,611	38,77,390	35,81,286	41,33,382
Fire Fighting Equipment	9.50%	17,23,370	79,709	30,39,639	43,99,195	4,43,523	1,82,530	2,60,993	4,19,980	23,543	4,19,980	15,40,840
Furniture & Fixtures	11.88%	6,25,55,732	50,93,862	17,05,911	3,19,16,851	3,74,38,654	3,22,14,018	43,46,381	1,09,41,908	2,56,18,491	1,18,20,163	3,03,41,714
Furnishing of Girls,	11.88%	54,93,522	6,56,630	90,560	41,47,835	20,92,877	20,92,880	83,387	13,48,027	8,28,240	12,64,637	34,00,642
Hostel, Institute & Labs												
Lab Equipments	19.00%	3,11,42,313	75,816	6,15,290	-	3,18,33,419	2,88,15,418	30,18,001	-	3,18,33,419	0	23,26,895
Library Books	11.88%	73,04,007	2,94,392	6,11,603	-	82,10,002	37,22,430	9,39,019	-	46,61,449	35,48,553	35,81,577
Office Equipment	19.00%	47,66,291	1,27,000	-	-	48,93,291	56,11,065	-	7,17,774	48,93,291	(0)	(8,44,774)
Network /Lan	15.83%	17,84,084	-	1,84,718	-	19,68,802	14,32,639	2,97,041	-	17,29,680	2,39,122	3,51,445
Water Connection	9.50%	27,71,000	-	-	-	27,71,000	18,17,707	2,63,245	-	20,80,952	6,90,048	9,53,293
Sports Equipment	11.88%	6,74,065	51,000	2,360	-	7,27,425	3,29,929	86,278	-	4,16,207	3,11,218	3,44,136
Research Project Assets	19.00%	3,24,21,389	1,30,965	2,92,332	-	3,28,44,686	2,21,87,420	62,12,719	-	2,84,00,139	44,44,547	1,02,33,969
Training Project Exp.	19.00%	73,894	-	-	-	73,894	75,380	-	1,486	73,894	(0)	(1,486)
Musical Instruments	11.88%	92,225	26,300	-	-	1,18,525	57,068	14,081	-	71,149	47,376	35,157
Buses	15.83%	2,30,38,189	-	-	-	2,30,38,189	2,34,65,753	-	4,27,564	2,30,38,189	0	(4,27,564)
Solar system	9.50%	13,51,860	-	-	-	13,51,860	6,21,619	1,28,427	-	7,50,046	6,01,815	7,30,241
Car	15.83%	30,21,694	-	13,18,623	-	43,40,317	20,25,142	5,82,703	-	26,07,845	17,32,472	9,96,552
F & B Equipments	9.50%	8,96,066	4,84,585	-	-	13,80,651	96,200	1,31,162	-	2,27,362	11,53,289	7,99,866
Patents	25.00%	-	-	92,48,713	-	92,48,713	-	11,56,089	-	11,56,089	80,92,624	-
TOTAL		81,87,87,507	2,84,49,761	27,69,11,480	18,01,83,688	76,94,07,829	20,68,71,816	2,61,66,814	2,44,79,961	20,85,58,668	56,08,49,161	61,19,15,691
Previous Year		71,47,17,693	55,96,258	9,84,73,556	-	81,87,87,507	17,06,78,623	3,61,93,193	-	20,68,71,816	61,19,15,691	54,40,39,070
CAPITAL WORK IN PROGRESS												
Capital Work in Progress		2,73,80,067	-	1,03,26,070	3,77,06,137	-	-	-	-	-	-	2,73,80,067
Yogananda Cottage		31,15,370	25,21,001	13,36,726	69,73,097	-	-	-	-	-	-	31,15,370
Yogananda Cottage		31,83,037	-	-	31,83,037	-	-	-	-	-	-	31,83,037
Advance for land		6,01,95,400	1,81,13,864	-	6,01,95,400	1,81,13,864	-	-	-	-	1,81,13,864	6,01,95,400
Patents		59,56,651	-	32,92,062	92,48,713	-	-	-	-	-	-	59,56,651
Total		9,98,30,525	2,06,34,865	1,49,54,858	11,73,06,384	1,81,13,864	-	-	-	-	1,81,13,864	9,98,30,525