

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
ANAND CAMPUS, SOLAN, H.P.
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN
BALANCE SHEET AS AT 31.3.2019

Shoolini University	Particulars	Schedule	Shoolini University
	SOURCES OF FUNDS		
306,358,515	General Fund	E	374,696,892
90,194,527	Unsecured Loan from Members	G	71,256,981
	LOANS/BORROWINGS		
436,708,296	Secured	F	441,717,710
56,958,057	Non Current Liabilities	H	58,329,097
	CURRENT LIABILITIES AND PROVISIONS		
23,416,013		I	53,446,758
-	Shoolini University		92,603,573
-	Foundation for life Sciences & Business mgt		
	Construction Division of Shoolini University		
913,635,408	TOTAL		1,092,051,010

	APPLICATION OF FUNDS		
	FIXED ASSETS		
544,039,072	Tangible Assets	A	611,915,693
74,829,844	Capital Work in Progress	B	99,830,525
76,309,014	CURRENT ASSETS	C	97,231,911
6,442,327	LOANS AND ADVANCES	D	35,091,435
114,896,461	Foundation for life Sciences & Business mgt		132,468,624
97,118,690	Construction Division of Shoolini University		115,512,822
	Notes on Accounts	T	
913,635,408	TOTAL		1,092,051,011

TREASURER VICE PRESIDENT

DATED: 05.09.2019
PLACE: SOLAN

FOR JAGMOHAN CHOHA & CO.,
CHARTERED ACCOUNTANTS

CA JAGMOHAN CHOHA
PARTNER
M NO 088952

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
ANAND CAMPUS, SOLAN, H.P.
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

Shoolini University	Particulars	Schedule	Shoolini University
	INCOME		
422,797,228	Academic Receipts	J	461,424,757
10,895,345	Grants & Donations	K	21,767,631
5,267,670	Other Incomes	L	7,626,761
438,960,243	TOTAL(A)		490,819,149
	EXPENDITURE		
9,908,840	Grants & Donations	M	9,287,953
152,468,636	Staff Payments & Benefits	N	172,773,045
30,180,790	Academic Expenses	O	42,510,877
103,780,828	Administrative & General Exp.	P	112,040,169
9,620,733	Transportation Expenses	Q	11,974,108
7,034,343	Repair & Maintenance	R	12,908,941
49,454,025	Finance Cost	S	44,792,486
33,116,892	Depreciation		36,193,193
395,565,087	TOTAL(B)		442,480,772
	Balance being Excess of		
43,395,156	Income over Expenditure(A-B)		48,338,377
-	PRIOR PERIOD EXPENSES		-
43,395,156	Carried to General Fund		48,338,377
	Notes on Accounts	T	

TREASURER VICE PRESIDENT

DATED: 05.09.2019
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FOR JAGMOHAN CHOHDHA & CO.,
CHARTERED ACCOUNTANTS

CA JAGMOHAN CHOHDHA
PARTNER
M NO 088952

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT		
ANAND CAMPUS,SOLAN,H.P.		
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCINCES,SOLAN		
		SCHEDULE-B
DETAIL OF CAPITAL WORK IN PROGRESS AS AT 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
60,195,400	Construction Division	99,830,525
-	Shoolini University	-
60,195,400	TOTAL	99,830,525
DETAIL OF CURRENT ASSETS AS AT 31.03.2019		SCHEDULE-C
Shoolini	Particulars	Shoolini
University		University
33,910,795	Sundry Debtors(Fees Recoverable)	29,705,553
33,288	Cash in Hand	120,662
7,727,013	Deposits with Scheduled Banks(PNB)	32,767,778
34,637,918	In Term Deposits(PNB)	34,637,918
76,309,014	TOTAL	97,231,911
DETAIL OF LOANS AND ADVANCES AS AT 31.03.2019		SCHEDULE-D
Shoolini	Particulars	Shoolini
University		University
513,332	Prepaid Insurance	796,575
833,000	Prepaid Expenses	833,000
1,970,164	Loans & Advances	32,164,501
261,295	TDS 2017-18	541,642
479,612	TDS 2016-17	479,664
2,718,934	Security Deposits	610,063
(334,010)	TDS 2015-16	(334,010)
6,442,327	TOTAL	35,091,435
DETAIL OF GENERAL FUND AS AT 31.03.2019		SCHEDULE-E
Shoolini	Particulars	Shoolini
University		University
262,963,359	Balance at the Beginning of the Year	306,358,515
-	Additions During the Year-Corpus Fund	20,000,000
-	Reserve for Defined Benefit Obligation	-
43,395,156	Add:Balance of net Income	48,338,377
306,358,515	Balance at the Year End	374,696,892

DETAIL OF SECURED TERM LOANS FROM BANK AS AT 31.03.2019		SCHEDULE-F
Shoolini	Particulars	Shoolini
University		University
50,268,788	Punjab National Bank-A/C No.-IC178	62,063,323
862,919	Punjab National Bank-A/C No.-NG2757	671,665
54,542,022	Punjab National Bank-A/C No.-070890	90,538,785
56,423,141	Punjab National Bank-A/C No.-105	50,842,378
2,182,438	STL PNB ACCOUNT 6142	2,138,609
67,602,497	Punjab National Bank-114	62,037,730
105,949,082	PNB car loan a/c IC 93	83,242,562
98,877,409	PNB Bank Loan IC 150 (10 crore)	90,182,658
436,708,296	TOTAL	441,717,710
DETAIL OF UNSECURED LOANS FROM MEMBERS AS AT 31.03.2019		SCHEDULE-G
Shoolini	Particulars	Shoolini
University		-
90,194,527	Unsecured Loan from Members	71,256,981
90,194,527	TOTAL	71,256,981
DETAIL OF NON CURRENT LIABILITIES AS AT 31.03.2019		SCHEDULE-H
Shoolini	Particulars	Shoolini
University		University
11,154,375	Hostel Security Deposits	11,458,584
45,803,682	Tution Security Deposit	46,870,513
-	Library Security Deposit	-
56,958,057	TOTAL	58,329,097



DETAIL OF CURRENT LIABILITIES AS AT 31.03.2019		SCHEDULE-I
Shoolini	Particulars	Shoolini
University		University
1,073,852	Fees Pending Reconciliation	1,229,255
2,199,803	Research Project (Pending)	2,199,803
1,679,266	Duties & Taxes	1,690,192
3,834,723	Sundry Creditors	18,364,320
777,851	Confrence Grant	1,116,478
6,529	Students Exchange Program	652,310
(237,809)	Left Students Payable	(425,879)
283,608	Fellow Ship Grants Payable	440,005
1,351,786	Provisions (Salary payable& EPF)	11,237,738
533,694	Faculty Club Income	841,494
-	Misc Payable	(33,429)
12,431,950	H.P.Private Edu.Ins.Reg.Comm	15,743,034
(519,240)	Security payable (provision)	391,437
	Caution Money	
23,416,013	TOTAL	53,446,758
DETAIL OF ACADEMIC RECEIPTS FOR THE		
YEAR ENDING 31.03.2019		SCHEDULE-J
Shoolini	Particulars	Shoolini
University		University
299,882,159	Tution Fees	331,842,209
	Admission Fees	
1,116,200	Prospectus Fees	1,298,020
	Development/Annual Charges	(9,700)
	Scholarship	896,200
	Conselling Fees	
1,060,269	Fine/Late Fees	1,137,278
5,960,507	Transportation Fees	7,235,316
5,676,850	Examination Fees/Re-appear Fee/Re-valuation Fees	4,845,100
115,000	Clerical Charges	38,950
31,360,023	Room Rent/Hostel Fees	29,473,789
77,626,220	Food & breverages	84,667,595
422,797,228	TOTAL	461,424,757
DETAIL OF GRANTS AND DONATIONS FOR THE		SCHEDULE-K
YEAR ENDING 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
6,978,545	Research Project Income	11,005,202
	Donation RK Khosla	5,000,000
	Donation Yoga Huts	1,099,458
3,916,800	Training Project Income	4,662,971
10,895,345	TOTAL	21,767,631



DETAIL OF OTHER INCOME FOR THE		SCHEDULE-L
YEAR ENDING 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
586,245	SB A/C interest-Scheduled Bank	556,519
2,134,629	FDR Interest-Scheduled Bank	2,268,367
745,147	Misc. Income	963,330
635,960	Rent	752,469
	Security deposit /Balance Written Back	10,000
148,340	Gym Membership Fees	53,375
324,400	Degrees Fees	274,400
	Daffodils Income	193,310
	Agriculture Income	133,300
	Library Income	
	Application Proc. Fees	4,000
22,200	Garbage Income	
1,980	Health Center Receipt	1,910
	Coffee machine	34,016
31,860	Pharmacy Lab Note Book Income	71,180
	Migration Fees	192,450
173,500	Thesis Submission Fees	90,000
	Moksh Income	1,563,798
	Training Student	
	Registration Fees/Processing fees	31,000
	Net Coaching	
322,614	Flowerist Income	78,665
6,500	Moot Court Competition	90,400
40,000	Patent sponser income	
103,500	Project income shoolini university	
(9,205)	Balance written back	264,272
5,267,670	TOTAL	7,626,761
DETAIL OF UTILISED GRANTS FOR THE YEAR ENDING 31.03.2019		SCHEDULE-M
Shoolini	Particulars	Shoolini
University		University
5,635,546	Research Project Exp.	5,966,603
4,273,294	Training Project Exp.	3,321,350
9,908,840		9,287,953

DETAIL OF SALARY/WAGES/HONORARIUM EXPENSES FOR THE		SCHEDULE-N
YEAR ENDING 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
143,757,661	Salaries/Wages	160,447,197
5,860,405	Provident Fund	6,203,747
	Staff Welfare	
2,268,793	Honorarium to Guest Faculty	5,289,342
362,440	Gratuity	832,759
219,337	Labour cess	
152,468,636	TOTAL	172,773,045
	Academic Expenses	SCHEDULE-O
Shoolini	Particulars	Shoolini
University		University
2,440,613	Laboratory Expenses	2,811,894
4,355,132	Subscription Expenses	3,400,711
913,543	Examination Expenses	1,444,645
2,444,169	Internet Charges	1,712,841
2,636,130	Conference/Workshop/Industrial Visits/programmes	3,107,528
17,391,203	Scholarships	30,033,259
30,180,790	TOTAL	42,510,877



DETAIL OF ADMINISTRATIVE AND GENERAL EXPENSES		SCHEDULE-P
YEAR ENDING 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
9,133,592	Water & Electricity	5,820,730
15,008,481	Rent, Hostel Rent	13,154,621
108,749	Postage & Telegram	140,481
599,854	Telephone	2,512,635
643,186	Printing & Stationery	747,156
4,881,553	Travelling & Conveyance	7,448,055
1,102,076	Hospitality	987,883
1,867,261	Sports Exp.	766,337
1,333,789	Legal & Professional Charges	3,771,332
17,280,188	Advertisement & Publicity	19,480,519
85,168	Car Running Exp.	60,276
744,560	Misc. Exp.	730,861
2,284,049	Admission Cell Exp.	3,318,425
2,015,235	Convocation Expenses/Function expenses	1,030,635
1,509,254	Library Journal/magazine/newspaper	1,107,604
(15,000)	Adv/Income written off	-
374,833	Health Centre/Medicines	440,610
423,470	Placement Charges	436,039
2,123,629	Moksh Expenses	-
	Gym Exp	1,060,690
	Counseling Exp.	
	Affiliation expenses	
	Net Coaching Expenses	
4,438,959	Security Expenses	4,806,502
604,903	IT repair and Maintenance	897,165
51,929	Freight Charges	35,839
31,647,026	Food & Beverages	37,462,808
3,627,982	Land Scaping & Gardening	3,240,557
63,000	Alumi meet expenses	
89,000	Grant for fellowship	
945,600	Laundry expenses	2,074,591
4,500	living scholarship	45,000
229,824	Faculty Club expenses	175,937
160,000	Young leader fellowship scheme	
221,863	Animal-lab material	286,881
192,315	Agri Farm	-
103,780,828	TOTAL	112,040,169
DETAIL OF TRANSPORTATION EXPENSES FOR THE.		SCHEDULE-Q
YEAR ENDING 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
8,393,911	Vehicle Running & Repair & Maint.	10,477,978
-	Bus Taxes & Fees	360,690
1,226,822	Insurance Vehicle	1,135,440
9,620,733	TOTAL	11,974,108



DETAIL OF REPAIR & MAINTENANCE EXPENSES FOR THE.		SCHEDULE-R
YEAR ENDING 31.03.2019		
Shoolini	Particulars	Shoolini
University		University
592,357	Repair & Maintenance Exp.	299,905
5,391,255	Sanitation Exp.	11,772,870
1,050,731	Furnishing of University	836,166
7,034,343	TOTAL	12,908,941
DETAIL OF FINANCIAL EXPENSES FOR THE PERIOD ENDING 31.03.2019		SCHEDULE-S
Shoolini	Particulars	Shoolini
University		University
7,503,324	Interest on Unsecured/short term	7,151,546
40,666,842	Interest on term Loans fromPNB	37,143,204
1,283,859	Bank Charges	497,736
49,454,025	TOTAL	44,792,486

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AS AT 31.03.2019

PARTICULARS	RATE	GROSS BLOCK		ADDITIONS		DEPRECIATION		NET BLOCK	
		Opening Balance as on 01.04.2018	MORE THAN 6 MONTHS USE	LESS THAN 6 MONTHS USE	Sale/Transfer	AT THE BEGINNING OF THE YEAR	DURING THE YEAR	WDV AS AT 31.03.2019	WDV AS AT 31.03.2018
Computers & Accessories	31.67%	42,186,142	521,089	1,495,987		38,982,447	401,918	4,818,853	3,203,695
Buildings	1.58%	476,508,554		92,603,573		31,238,535	8,260,403	529,613,189	445,270,019
Agriculture Farm Asset	1.58%		2,974,421				46,996	2,927,425	
Land A/c		16,060,340						16,060,340	16,060,340
Electric Equipment	9.50%	6,740,254	463,100	124,346		2,504,093	690,225	4,133,382	4,236,161
Fire Fighting Equipment	9.50%	330,219	48,498	1,344,653		82,681	99,849	1,540,840	247,538
Furniture & Fixtures	11.88%	61,942,881	255,673	357,178		24,803,614	7,410,405	30,341,714	37,139,267
Furnishing of Girls, Hostel/Institute & Labs	11.88%	4,395,812	968,030	129,680		1,447,952	644,927	3,400,642	2,947,860
Lab Equipments	19.00%	29,722,891	167,796	1,251,626		23,017,283	5,796,135	2,326,895	6,705,608
Library Books	11.88%	6,910,372	53,062	340,573		2,874,944	847,486	3,581,577	4,035,428
Office Equipment	19.00%	4,766,291				4,705,470	905,595	5,611,065	60,821
Network /lan	15.83%	1,784,084				1,150,218	282,420	1,432,639	351,445
Water Connection	9.50%	2,771,000				1,554,462	263,245	1,817,707	953,293
Sports Equipment	11.88%	669,137	4,928			249,850	80,079	329,929	344,136
Research Project Assets	19.00%	31,933,978		487,411		16,073,660	6,113,760	22,187,420	15,860,318
Training Project Exp.	19.00%	73,894				73,894	14,040	75,380	12,553
Musical Instruments	11.88%	92,225				46,112	10,956	57,068	35,157
Buses	15.83%	23,038,189				19,818,808	3,646,945	23,465,753	(427,564)
Solar system	9.50%	1,351,860				493,192	128,427	730,241	858,668
Car	15.83%	3,021,694				1,546,808	478,334	996,552	1,474,886
F & B Equipments	9.50%	417,876	139,661	338,529		27,154	69,046	96,200	799,866
TOTAL		714,717,693	5,596,258	98,473,556	-	170,678,623	36,193,193	611,915,691	544,039,070
Previous Year		517,840,860	138,045,546	25,485,359	851,439	681,120,326	40,736,833	137,561,731	543,558,595
CAPITAL WORK IN PROGRESS									
Capital Work in Progress		11,016,442	16,363,625	-	-	27,380,067	-	27,380,067	11,016,442
Yogananda Cottage			3,115,370	-	-	3,115,370	-	3,115,370	-
Yogananda Cottage Advance for land		60,195,400	3,183,037	-	-	3,183,037	-	3,183,037	-
Patents		3,618,002	4,638,649	-	2,300,000	5,956,651	-	60,195,400	60,195,400
Total		74,829,844	27,300,681	-	2,300,000	99,830,525	-	99,830,525	74,829,844

SCHEDULE-A

As on 31.03.2018

As on 31.03.2019

As on 31.03.2020