

**FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
ANAND CAMPUS, SOLAN, H.P.
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN
BALANCESHEET AS AT 31.03.2017**

Shoolini University	Particulars	Schedule	Shoolini University
	SOURCES OF FUNDS		
213,941,824	General Fund	E	262,963,359
95,240,378	Unsecured Loan from Members	G	94,647,868
	LOANS/BORROWINGS		
392,288,402	Secured	F	391,651,650
44,046,840	Non Current Liabilities	H	51,241,535
	CURRENT LIABILITIES AND PROVISIONS		
29,360,460		I	28,144,989
	Shoolini University		
	Foundation for life Sciences & Business mgt		
	Construction Division of Shoolini University		
774,877,903	TOTAL		828,649,400

**APPLICATION OF FUNDS
FIXED ASSETS**

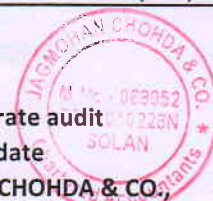
429,527,653	Tangible Assets	A	543,558,597
66,102,532	Capital Work in Progress	B	60,195,400
71,425,470	CURRENT ASSETS	C	74,440,380
2,642,165	LOANS AND ADVANCES	D	3,531,212
205,180,083	Foundation for life Sciences & Business mgt		115,069,624
	Construction Division of Shoolini University		31,854,188
	Notes on Accounts	T	
774,877,903	TOTAL		828,649,401

TREASURER

PRESIDENT

**DATED: 12.09.2017
PLACE: SOLAN**

As per our separate audit
report of even date
FOR JGMOHAN CHOHA & CO.,
CHARTERED ACCOUNTANTS
Jagmohan Chohda
CA JAGMOHAN CHOHA
PROPRIETOR
M NO 088952



**FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT
ANAND CAMPUS, SOLAN, H.P.
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017**

Shoolini University	Particulars	Schedule	Shoolini University
	INCOME		
330,562,258	Academic Receipts	J	379,211,433
14,995,212	Grants & Donations	K	20,632,001
7,182,308	Other Incomes	L	8,258,000
-	Total of Expenditure Capitalised		-
352,739,778	TOTAL(A)		408,101,434
	EXPENDITURE		
12,293,124	Grants & Donations	M	11,694,484
126,798,182	Staff Payments & Benefits	N	138,128,653
14,966,690	Academic Expenses	O	24,282,827
79,496,908	Administrative & General Exp.	P	84,918,815
7,962,135	Transportation Expenses	Q	9,233,552
3,974,139	Repair & Maintenance	R	2,094,507
50,614,767	Finance Cost	S	49,681,955
32,135,873	Depreciation		40,736,834
328,241,818	TOTAL(B)		360,771,627

24,497,960 Balance being Excess of
Income over Expenditure(A-B)

47,329,808

- **PRIOR PERIOD EXPENSES**

8,843,988

24,497,960 Carried to General Fund
Notes on Accounts

38,485,820

T

TREASURER

PRESIDENT

As per our separate audit
report of even date
FOR JGMOHAN CHOHA & CO.,
CHARTERED ACCOUNTANTS

Jagmohan Chohda
CA JAGMOHAN CHOHA
PROPRIETOR
M NO 088952

DATED: 12.09.2017

PLACE: SOLAN



SCHEDULE-B
DETAIL OF CAPITAL WORK IN PROGRESS AS AT 31.03.2017

Shoolini	Particulars	Shoolini
University		University
66102532.00	Construction Division	66,102,532
-	Shoolini University	-
66,102,532	TOTAL	66,102,532

SCHEDULE-C
DETAIL OF CURRENT ASSETS AS AT 31.03.2017

Shoolini	Particulars	Shoolini
University		University
23,173,848	Sundry Debtors(Fees Recoverable)	27,845,847.40
34,725	Cash in Hand	97,440.00
-	Advance recoverable from parties	-
14,016,897	Deposits with Scheduled Banks(PNB)	11,859,175.04
-	PNB Interest charge recoverable	-
34,200,000	In Term Deposits(PNB)	34,637,918.00
71,425,470	TOTAL	74,440,380

SCHEDULE-D
DETAIL OF LOANS AND ADVANCES AS AT 31.03.2017

Shoolini	Particulars	Shoolini
University		University
286,126	Prepaid Insurance	205,493
959,367	Loans & Advances	1,074,427
-	TDS	-
312,162	TDS 2016-17	479,612
1,084,510	Security Deposits	1,771,680
2,642,165	TOTAL	3,531,212

SCHEDULE-E
DETAIL OF GENERAL FUND AS AT 31.03.2017

Shoolini	Particulars	Shoolini
University		University
189,443,864	Balance at the Beginning of the Year	213,941,824
-	Additions During the Year-Corpus Fund	-
-	Reserve for Defined Benefit Obligation	10,535,715
24,497,960	Add:Balance of net Income	38,485,820
213,941,824	Balance at the Year End	262,963,359



SCHEDULE-F
DETAIL OF SECURED TERMLOANS FROM BANK AS AT 31.03.2017

Shoolini University	Particulars	Shoolini University
-	Punjab National Bank-A/C No.-84	-
167,287,659	Punjab National Bank-A/C No.-93	136,271,408
-	Punjab National Bank-A/C No.-39	-
8,020,927	Punjab National Bank-A/C No.-IB-328	-
1,726,941	Punjab National Bank-A/C No.-IB-337	-
71,112,743	Punjab National Bank-A/C No.-105	67,516,920
-	Punjab National Bank-A/C No.-IC-75	-
59,919,110	Punjab National Bank-A/C No.-070890	29,553,519
75,813,998	Punjab National Bank-114	71,655,556
2,183,855	STL-Punjab National Bank-A/C No.-FD	2,146,376
1,191,138	PNB car loan a/c NG2757	1,036,584
5,032,031	PNB Bank Loan IC 150 (10 crore)	83,471,287
392,288,402	TOTAL	391,651,650

DETAIL OF UNSECURED LOANS FROM MEMBERS AS AT 31.03.2017

Shoolini University	Particulars	Shoolini University
95,240,378	Unsecured Loan from Members	94,647,868
95,240,378	TOTAL	94,647,868

SCHEDULE-H
DETAIL OF NON CURRENT LIABILITIES AS AT 31.03.2016

Shoolini University	Particulars	Shoolini University
8,187,050	Hostel Security Deposits	10,141,600
35,859,790	Tution Security Deposit	41,099,935
-	Library Security Deposit	-
44,046,840	TOTAL	51,241,535



SCHEDULE-I

DETAIL OF CURRENT LIABILITIES AS AT 31.03.2017

Shoolini University	Particulars	Shoolini University
465,853	Fees Pending Reconciliation	897,850
	Research Project (Pending)	2,780,000
994,748	Duties & Taxes	72,892
10,689,418	Sundry Creditors	11,579,520
	Confrence Grant	(87,149)
-	Students Exchange Program	49,179
74,610	Left Students Payable	900,785
613,618	Fellow Ship Grants Payable	622,430
9,246,218	Provisions (Salary payable& EPF)	1,311,137
138,500	Workshop Grant	-
	Faculty Club Income	227,942
137,718	Expenses payable	-
6,846,840	H.P.Private Edu.Ins.Reg.Comm	9,458,966
152,937	Security payable (provision)	331,437
29,360,460	TOTAL	28,144,989

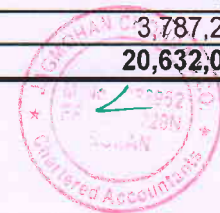
SCHEDULE-J

**DETAIL OF ACADEMIC RECEIPTS FOR THE
YEAR ENDING 31.03.2017**

Shoolini University	Particulars	Shoolini University
	ACADEMIC	
208,423,339	Tution Fees	238,291,470
-	Admission Fees	-
883,950	Prospectus Fees	1,121,500
25,610,000	Development/Annual Charges	27,934,700
	OTHER FEES	
585,860	Fine/Late Fees	903,177
6,938,592	Transportation Fees	5,254,647
4,634,040	Examination Fees/Re-appear Fee/Re-valuation	4,131,300
133,300	Clerical Charges	208,800
-	Annual Charges	-
25,142,344	Room Rent/Hostel Fees	29,009,916
58,210,833	Food & breverages	72,355,924
330,562,258	TOTAL	379,211,433

**DETAIL OF GRANTS AND DONATIONS FOR
YEAR ENDING 31.03.2017**

Shoolini University	Particulars	Shoolini University
10,611,897	Research Project Income	16,844,743
-	Grant Received	-
4,383,315	Training Project Income	3,787,258
14,995,212	TOTAL	20,632,001



DETAIL OF OTHER INCOME FOR THE YEAR ENDING 31.03.2017 **SCHEDULE-L**

Shoolini University	Particulars	Shoolini University
334,112	SB A/C interest-Scheduled Bank	447,490
2,948,394	FDR Interest-Scheduled Bank	2,436,755
817,148	Misc. Income	855,761
88,100	Confrence/Table Tennis Championship	-
-	Donations	-
402,360	Rent	498,500
860,180	Security deposit /Balance Written Back	(47,679)
	Counselling fees	
	Gym Membership Fees	194,498
317,030	Degrees Fees	177,800
72,573	Examination fees (TCS Online)	67,022
-	Library Income	-
	Left Students write off	
227,190	Garbage Income	-
3,020	Health Center Receipt	1,380
50,513	Insurance Claim (Iffco Tokio)	10,969
15,120	Pharmacy Lab Note Book Income	38,160
213,350	Shooline University Festival Moksh	828,458
	Migration Fees	94,100
	Thesis Submission Fees	147,000
	Muntu Khurana	72,000
	Profit on Sale of Buses	1,895,932
	NAAC Income	74,000
833,218	Income Pending Reconciliation	465,854
7,182,308	TOTAL	8,258,000

SCHEDULE-M
DETAIL OF UTILISED GRANTS FOR THE YEAR ENDING 31.03.2017

Shoolini University	Particulars	Shoolini University
8,330,403	Research Project Exp.	7,647,271
3,962,721	Training Project Exp.	4,047,213
12,293,124		11,694,484



SCHEDULE-N
DETAIL OF SALARY/WAGES/HONORARIUM EXPENSES FOR THE
YEAR ENDING 31.03.2017

Shoolini University	Particulars	Shoolini University
121,478,366	Salaries/Wages	129,723,723
4,451,011	Provident Fund	5,317,663
-	Staff Welfare	258,000
868,805	Honorarium to Guest Faculty	1,137,540
	Gratuity	1,691,727
126,798,182	TOTAL	138,128,653

Shoolini University	Academic Expenses	SCHEDULE-O
Shoolini University	Particulars	Shoolini University
1,608,585	Laboratory Expenses	2,134,649
2,349,176	Subscription Expenses	5,100,817
998,753	Examination Expenses	1,020,449
410,590	University Programmes	755,166
1,217,904	Internet Charges	2,226,920
381,322	Sprint Exp.	44,997
342,347	Workshop/Industrial Visits	554,105
7,658,013	Scholarships	12,445,724
14,966,690	TOTAL	24,282,827



SCHEDULE-P
DETAIL OF ADMINISTRATIVE AND GENERAL EXPENSES
YEAR ENDING 31.03.2017

Shoolini University	Particulars	Shoolini University
7,122,329	Water & Electricity	4,952,720
11,142,660	Rent, Hostel Rent	12,871,426
73,932	Postage & Telegram	91,949
494,389	Telephone	580,293
703,839	Printing & Stationery	518,553
1,250,519	Travelling & Conveyance	3,866,764
341,897	Hospitality	491,946
1,100,828	Sports Exp.	1,190,115
770,150	Legal & Professional Charges	603,979
14,595,734	Advertisement & Publicity	15,457,674
125,414	Car Running Exp.	85,143
15,720	Freight & Colliage	3,800
1,157,094	Misc. Exp.	1,757,708
3,427,757	Admission Cell Exp.	2,359,291
2,255,371	Convocation Expenses/Function expenses	7,988
902,717	Library Journal/magazine/newspaper	-
3,062,895	Adv/Income written off	34,028
256,441	Health Centre/Medicines	350,263
553,140	Placement Charges	66,661
43,729	Labour Cess	-
795,567	Moksh Expenses	1,112,482
	Accounting Charges	
	NAAC Exp.	702,617
	Affiliation expenses	
	HPU Expenses	
3,049,052	Security Expenses	3,359,336
1,020,000	Pollution control Expenses	155,000
486,942	IT repair and Maintenance	2,357,748
-	Freight Charges	-
24,248,196	Food & Beverages	29,171,070
500,596	Land Scaping & Gardening	2,770,261
79,496,908	TOTAL	84,918,815

DETAIL OF TRANSPORTATION EXPENSE: SCHEDULE-Q
YEAR ENDING 31.03.2017

Shoolini University	Particulars	Shoolini University
7,060,786	Vehicle Running & Repair & Maint.	7,806,112
901,349	Insurance Vehicle	1,427,440
7,962,135	TOTAL	9,233,552



SCHEDULE-R
DETAIL OF REPAIR & MAINTENANCE EXPENSES FOR THE.
YEAR ENDING 31.03.2017

Shoolini	Particulars	Shoolini
University		University
1,532,769	Repair & Maintenance Exp.	967,813
1,576,144	Sanitation Exp.	369,358
865,226	Furnishing of University	757,336
3,974,139	TOTAL	2,094,507

SCHEDULE-S
DETAIL OF FINANCIAL EXPENSES FOR THE PERIOD ENDING 31.03.2017

Shoolini	Particulars	Shoolini
University		University
7,772,781	Interest on Unsecured/short term	7,715,014
41,413,376	Interest on Loans	41,557,822
1,428,610	Bank Charges	409,119
50,614,767	TOTAL	49,681,955



SCHEDULE-A

SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDING 31.03.2017

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opening Balance as on 01.04.2016	ADDITIONS		Total as on 31.03.2017	AT THE BEGINNING OF THE YEAR	DURING THE YEAR	TOTAL UP TO YEAR END As on 31.03.2017	WDV AS AT 31.03.2017	WDV AS AT 31.03.2016	
			MORE THAN 6 MONTHS USE	LESS THAN 6 MONTHS USE							
Computers & Accessories	31.67%	31,892,972	2,611,896	3,874,828	38,379,696	27,053,123	11,326,573	38,379,696	-	4,839,849	
Buildings	1.58%	361,381,655	108,150,727	4,907,132	474,439,514	16,291,088	7,418,612	23,709,700	450,729,814	345,090,567	
Land		13,130,000	1,930,340	1,000,000	16,060,340	-	-	-	16,060,340	13,130,000	
Electric Equipment	9.50%	4,881,206	956,913	229,650	6,067,769	1,330,182	565,530	1,895,712	4,172,057	3,551,024	
Fighting Equipment	9.50%	85,747	-	229,569	315,316	32,968	19,050	52,018	263,298	52,779	
Furniture & Fixtures	11.88%	28,295,709	10,657,426	9,799,809	47,901,505	13,069,116	5,209,741	18,278,857	29,622,648	15,226,593	
Shedding of Girls, Hotel, Institute & Labs	11.88%	2,320,315	851,012	83,775	3,255,102	611,758	381,730	993,488	2,261,614	1,708,557	
Equipments	19.00%	22,657,980	5,367,622	266,570	28,292,172	12,156,697	5,350,189	17,506,885	10,785,287	10,501,283	
Library Books	11.88%	4,978,497	111,692	872,182	5,962,371	1,455,070	656,522	2,111,592	3,850,779	3,523,427	
Office Equipment	19.00%	4,766,291	-	-	4,766,291	2,894,279	905,595	3,799,875	966,416	1,872,012	
Work / Lan	15.83%	1,425,259	221,025	-	1,646,284	618,098	260,607	878,705	767,579	807,161	
Internet Connection	9.50%	-	2,771,000	-	2,771,000	1,027,972	263,245	1,291,217	1,479,783	-	
Parts Equipment	11.88%	528,348	17,567	86,299	632,214	102,569	69,981	172,550	459,664	425,779	
Research Project Assets	19.00%	20,337,517	207,642	3,629,761	24,174,920	6,555,471	4,248,408	10,803,879	13,371,041	13,782,046	
Training Project Exp.	19.00%	73,894	-	-	73,894	33,261	14,040	47,301	26,593	40,633	
Medical Instruments	11.88%	92,225	-	-	92,225	24,199	10,956	35,156	57,069	68,026	
Books	15.83%	20,032,405	2,500,000	505,784	23,038,189	12,564,950	3,606,913	16,171,862	6,866,327	7,467,455	
Star system	9.50%	960,840	391,020	-	1,351,860	236,339	128,427	364,765	987,095	724,501	
	15.83%	-	1,899,664	-	1,899,664	767,757	300,717	1,068,474	831,190	-	
TOTAL		517,840,860	138,645,546	25,485,359	681,120,326	96,824,898	40,736,834	137,561,732	543,558,595	422,811,691	
Previous Year		487,131,567	21,704,572	10,761,206	517,840,860	56,177,333	32,135,873	88,313,207	429,527,653		

ITAL WORK IN PROGRESS

Advance for land		60,195,400	-	-	60,195,400	-	-	-	60,195,400	60,195,400	
Operative Expenses		4,907,132	-	-	4,907,132	-	-	-	-	4,907,132	
Advances against capex		1,000,000	-	-	1,000,000	-	-	-	-	1,000,000	
Total		66,102,532	-	-	60,195,400	-	-	-	60,195,400	66,102,532	