

Shoolini University of Biotech & Management Sciences

Balance Sheet as on March 31, 2025

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
<u>Sources of Funds</u>			
Reserve & Surplus	1	48,00,62,113	42,23,81,685
Unsecured Loan from Members	2	1,29,17,945	1,64,17,944
Long Term Borrowings	3	37,54,52,635	46,20,24,982
Non Current Liabilities	4	13,72,09,518	12,81,72,505
Current Liabilities and Provisions	5	33,01,69,736	29,18,35,510
Distance Learning		3,40,83,503	8,59,60,866
Total		1,36,98,95,450	1,40,67,93,493
<u>Application of Funds</u>			
<u>Fixed Assets</u>			
Tangible Assets	6	80,90,77,193	79,81,06,667
Capital Work- In- Progress	7	-	-
<u>Non Current Assets</u>	8	11,60,65,864	11,15,65,862
<u>Current Assets</u>			
Other Current Assets	9	7,70,56,604	7,05,33,335
Cash & Cash Equivalent	10	5,23,81,502	14,87,86,170
Loans and Advances	11	11,92,74,787	12,45,99,090
Foundation for Life Sciences & Business Mgt SILB		13,82,37,978	13,69,80,144
Contruction Division		4,84,77,275	49,74,258
Shoghi Museum		93,24,247	1,12,47,967
Total		1,36,98,95,450	1,40,67,93,493

Notes To Accounts

**For and behalf of Board of Governors of
Shoolini University of Biotech & Management Sciences**

For Rajeev Sood & Co.
Chartered Accountants

Vishal Anand
Treasurer

Saroj Khosla
President

Rajeev Sood
Partner
Membership No. 088357
Date: 08/09/2025
Place : Shimla
UDIN: 25088357BMJLQR9620

Place : Solan
Date: 08/09/2025

Place : Solan
Date: 08/09/2025

Shoolini University of Biotech & Management Sciences

Income And Expenditure Account for the Year ended March 31, 2025

(Amount in Rs.)

	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I	Income			
	Academic Receipts	12	84,13,66,491	70,30,08,092
	Grants & Donations	13	1,15,35,041	7,82,86,954
	Other Income	14	4,18,74,932	3,07,42,302
	Total Receipts		89,47,76,464	81,20,37,348
II	Expenses			
	Grants & Donations	15	1,52,00,127	1,00,07,571
	Staff Payments & Benefits	16	40,10,11,109	35,79,42,212
	Academic Expenses	17	13,51,76,232	14,73,31,443
	Administrative & General Exp.	18	17,82,75,170	14,91,52,332
	Transportation Expenses	19	1,36,74,495	1,37,07,788
	Repair & Maintenance	20	46,34,358	63,44,664
	Finance Cost	21	4,43,37,437	4,20,27,084
	Depreciation	6	4,39,85,065	3,82,66,193
	Prior Period Expenses		8,02,043	19,70,892
	Total Expenses		83,70,96,036	76,67,50,179
	Surplus before Exceptional and Extraordinary Items and Tax (I - II)		5,76,80,428	4,52,87,169
	Exceptional Item		-	-
	Surplus before Appropriation		5,76,80,428	4,52,87,169
	Transferred to:			
	Reserve & Surplus		5,76,80,428	4,52,87,169

Notes To Accounts

**For and behalf of Board of Governors of
Shoolini University of Biotech & Management Sciences**

**For Rajeev Sood & Co.
Chartered Accountants**

**Vishal Anand
Treasurer**

**Saroj Khosla
President**

**Rajeev Sood
Partner
Membership No. 088357
Date: 08/09/2025
Place : Shimla
UDIN: 25088357BMJLQR9620**

**Place : Solan
Date: 08/09/2025**

**Place : Solan
Date: 08/09/2025**

Note No. 1 Reserves & Surplus

		Amount (Rs.)
Particulars	As at 31st March 2025	As at 31st March 2024
A. General Fund of Foundation For Life Sciences And Business Management		
Opening Balance	39,39,55,710	34,86,68,541
Less: (Deficit)/Surplus during for the year	5,76,80,428	4,52,87,169
Closing Balance	45,16,36,138	39,39,55,710
B. Capital reserve	2,84,25,975	2,84,25,975
Reserve & Surplus (A+B)	48,00,62,113	42,23,81,685

Note No. 2 Unsecured Loan from Members

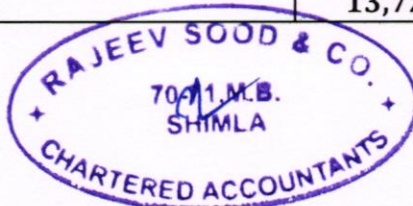
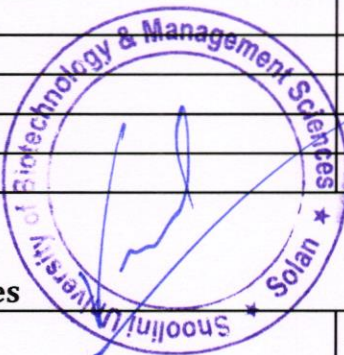
		Amount (Rs.)
Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured Loan from Members	1,29,17,945	1,64,17,944
Total	1,29,17,945	1,64,17,944

Note No. 3 Long Term Borrowings

		Amount (Rs.)
Particulars	As at 31st March 2025	As at 31st March 2024
Bank Overdraft facility- 0433009300071622	20,00,92,384	27,66,10,951
Demand Loan	9,89,548	3,73,37,972
Car Loan	94,76,230	42,65,663
Bank Overdraft facility-EG22	2,91,66,667	4,66,66,667
Term loan-IB1040	2,14,60,527	2,57,10,241
Credit card A/c	1,86,333	4,20,430
HDFC		
-OD limit	1,97,31,398	1,92,85,509
-Term loan	9,43,49,548	5,17,27,549
	37,54,52,635	46,20,24,982

Note No. 4 Non Current Liabilities

		Amount (Rs.)
Particulars	As at 31st March 2025	As at 31st March 2024
Hostel Security Deposits	50,91,528	43,98,048
Tution Security Deposits	6,99,15,958	7,20,34,263
Provision for Gratuity	6,22,02,032	5,17,40,194
Total	13,72,09,518	12,81,72,505



Note No. 5 Current Liabilities and Provisions**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Fees Pending Reconciliation	69,72,821	41,46,434
Students Development fund	3,13,424	2,93,052
Duties & Taxes	43,28,109	34,28,610
Sundry Creditors	2,47,37,232	2,87,63,655
Confrence Grant	(14,16,065)	7,23,437
Students Exchange Program	13,50,001	9,70,001
Left Students Payable	94,546	32,71,839
Salary Payable	2,28,52,216	2,44,69,674
Fellowship Grants Payable	7,73,062	50,000
Faculty Club Income	20,56,596	18,12,310
Miscellaneous Payable	19,90,241	2,950
H.P. Private Edu. Ins. Reg. Comm	4,92,50,614	4,13,01,643
Security Payable	2,01,937	2,11,437
Deferred Revenue	20,13,55,952	17,67,71,010
Hostel Fees Payable	-	56,19,459
Advances from Students	1,53,09,050	-
Total	33,01,69,736	29,18,35,510

Note No. 6 Depreciation**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Depreciation	4,39,85,065	3,82,66,193
Total	4,39,85,065	3,82,66,193

Note No. 7 Capital Work in Progress**Amount (Rs.)**

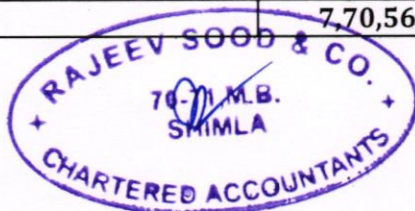
Particulars	As at 31st March 2025	As at 31st March 2024
Capital Work in Progress	-	-
Total	-	-

Note No. 8 Non Current Assets**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Capital Advances	9,20,65,864	9,20,65,862
Deferred Revenue Expenditure	2,40,00,000	1,95,00,000
Total	11,60,65,864	11,15,65,862

Note No. 9 Other Current Assets**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Sundry Debtors	7,70,56,604	7,05,33,335
Total	7,70,56,604	7,05,33,335



Note No. 10 Cash & Cash Equivalent**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Cash in Hand	1,81,067	76,508
Bank Balance	1,11,27,737	6,84,55,406
Term Deposits	4,10,72,698	8,02,54,256
Total	5,23,81,502	14,87,86,170

Note No. 11 Loans & Advances**Amount (Rs.)**

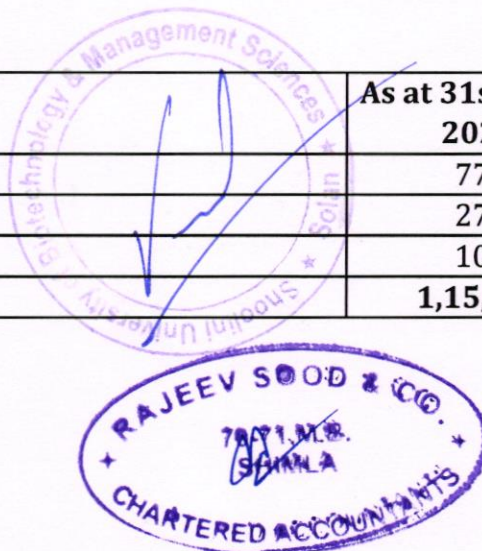
Particulars	As at 31st March 2025	As at 31st March 2024
Prepaid Expenses	23,56,161	13,41,320
Loans & Advances	11,10,51,394	11,50,94,357
TDS Receivable	37,01,919	33,05,086
Security Deposits	21,65,313	19,99,313
Other Advances	-	5,00,846
Interest Accrued but not due on Deposits	-	23,58,168
Total	11,92,74,787	12,45,99,090

Note No. 12 Academic Receipts**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Tuition Fees	79,52,68,811	67,08,38,708
Prospectus Fees	1,33,22,985	1,07,64,134
Admission Fees	1,68,000	40,000
Fine/Late Fees	29,77,250	20,30,910
Examination Fees/Re-appear Fee/Re-valuation Fees	1,08,15,296	78,27,062
Room Rent/Hostel Fees	1,88,13,349	1,15,07,279
Other Income (Tickets)	800	-
Total	84,13,66,491	70,30,08,092

Note No. 13 Grants & Donations**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Research Project Income	77,49,971	7,66,26,734
Donation Others	27,00,000	10,42,000
Training Project Income	10,85,070	6,18,220
Total	1,15,35,041	7,82,86,954



Note No. 14 Other Income**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Interest Income	46,00,830	80,93,400
Interest from Income Tax Refund	2,30,171	3,560
Rent Income	26,11,350	28,16,955
Income From Transport	34,25,475	52,33,249
Conference & sponsorship Income	6,90,629	25,48,857
Consultancy income	13,66,500	13,74,814
Flowerist Income	5,10,618	4,62,210
Degree fees	13,30,617	13,05,678
Income from GHS (Revenue Sharing)	21,44,055	4,64,214
Income From Shoolini Food Processing Unit	1,17,839	1,78,835
Winter internship programme/ACCA Certification Fees	9,93,016	-
Yogananda Village Income	5,31,488	6,80,304
Agriculture Income	27,195	69,225
Income From Coffee Machine Income	82,339	54,894
Gym Membership Fees	8,61,200	2,40,600
Receipts From Health Centre	4,560	14,450
Moot Court Competition	-	2,400
Mud Hut Restaurent	-	8,595
Project Income	96,088	1,52,595
Shoolini Chalet	16,72,375	15,11,591
STP	13,73,366	20,40,810
Thesis Submission Fees	3,16,500	2,32,500
T-Shirts Income	4,28,650	2,30,260
Misc Income	14,28,950	15,19,306
Insurance claim	42,94,407	15,00,000
Shogi Museum Income	-	3,000
Left Out Students	27,19,104	-
Old Dues Recovery	3,77,499	-
Unclaimed Deposits Written Back	96,12,489	-
Shoolini Wellness Center	27,622	-
Total	4,18,74,932	3,07,42,302



Note No. 15 Grants and Donations**Amount (Rs.)**

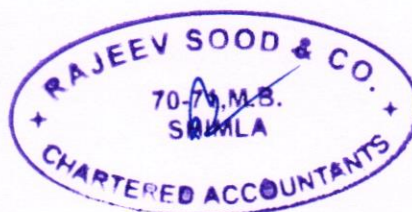
Particulars	As at 31st March 2025	As at 31st March 2024
Research Project Expenses	1,40,16,992	95,60,776
Training Project Expenses	11,83,135	4,46,795
Total	1,52,00,127	1,00,07,571

Note No. 16 Staff Payments & Benefits**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Salaries and Wages	35,69,02,721	32,62,00,776
Contribution to Provident and Other Funds	80,44,013	80,30,616
Honorarium to Guest Faculty	1,55,97,618	1,40,10,198
Gratuity Expense	1,35,15,376	45,68,980
Stipend expenses	23,08,795	18,65,650
Fellowship Grant	32,14,457	32,65,992
Labour Charges	2,00,000	-
Incentive/referral	65,175	-
Recruitment Expenses	8,53,604	-
Uniform Expenses	3,09,350	-
Total	40,10,11,109	35,79,42,212

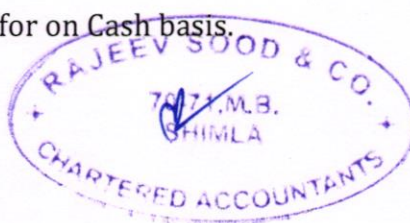
Note No. 17 Academic Expenses**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Laboratory Expenses	60,91,858	46,69,033
Fees & Subscription Expenses	1,10,85,584	2,12,72,215
Examination Expenses	15,96,750	38,25,750
Internet Charges/Wifi	63,37,982	55,45,732
Conference/Workshop/Industrial Visits/programmes	1,10,16,142	1,13,77,644
Student Support Fund	9,90,47,916	10,06,41,069
Total	13,51,76,232	14,73,31,443



Note No. 18 Administrative & General Exp.**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Water & Electricity	1,54,53,328	1,14,87,744
Rent expense	2,64,52,432	2,06,64,992
Postage & Telegram	80,522	55,658
Telephone	9,05,603	5,18,897
Printing & Stationery	28,55,738	21,51,817
Travelling & Conveyance	1,39,53,377	1,34,40,305
Hospitality	12,43,580	9,07,711
Sports expenses	17,29,751	15,06,686
Student Welfare expenses	29,53,720	28,55,832
Legal & Professional Charges	97,01,741	32,16,685
Advertisement & Publicity	5,23,20,865	4,61,57,315
Car Running Expenses	8,87,299	-
Shoolini Residence expenses	5,762	5,934
Miscellaneous expenses	40,04,902	65,46,117
Admission Cell expenses	81,96,508	1,12,49,300
Convocation expenses/Function expenses	-	-
Library Journal/magazine/newspaper	22,03,047	16,72,612
Health Centre/Medicines	1,96,955	1,59,462
Placement Charges	4,82,798	86,759
Moksh expenses/Shoolini Chalet expenses	7,54,870	-
Gym expenses	13,06,800	14,07,600
Security expenses	1,18,84,572	98,82,077
Freight Charges	1,45,260	1,80,480
Food & Beverages	51,00,651	83,14,305
Laundry expenses	3,82,581	7,17,175
Bad Debts written off	6,50,854	-
Agriculture Farm related expenses	1,80,169	3,60,061
E Learning expenses	21,72,107	22,13,644
Garbage expenses	4,35,000	4,90,000
Yognananda ville expenses	-	28,064
Donation expenses	46,100	3,57,429
Diwali Gifts to Employees	7,39,200	6,19,046
Audit fees	1,10,000	1,01,480
Insurance Expenses	19,77,378	17,15,833
Biomedical waste	61,362	81,312
NAAC Expenses	48,16,817	-
Land Scaping	35,34,709	-
Merch Expenses	3,35,262	-
Creche Expenses	13,550	-
Total	17,82,75,170	14,91,52,332

Note: Audit fees has been accounted for on Cash basis.

Note No. 19 Transportation Expenses**Amount (Rs.)**

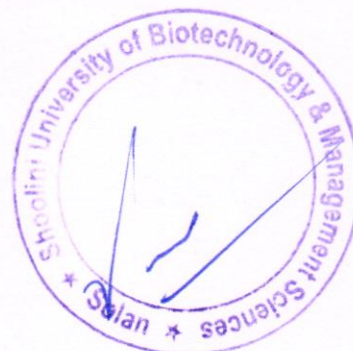
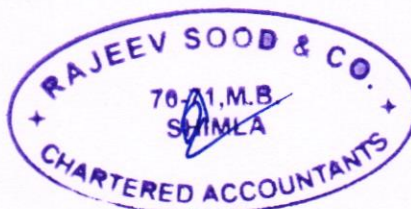
Particulars	As at 31st March 2025	As at 31st March 2024
Vehicle Running Expenses	1,25,68,048	1,29,66,291
Bus Taxes & Fees	11,06,447	7,41,497
Total	1,36,74,495	1,37,07,788

Note No. 20 Repair & Maintenance**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Repair & Maintenance Expenses	39,18,938	55,13,303
Sanitation Expenses	-	5,76,814
Furnishing of University	7,15,420	2,54,547
Total	46,34,358	63,44,664

Note No. 21 Finance Cost**Amount (Rs.)**

Particulars	As at 31st March 2025	As at 31st March 2024
Interest on unsecured loans from members	2,43,184	6,35,809
Interest on borrowings from Banks	4,18,07,462	3,97,05,409
Bank Charges	22,86,791	16,85,866
Total	4,43,37,437	4,20,27,084



Foundation For Life Sciences And Business Management, Anand Campus, Solan, H.P.
Notes to financial statement for the year ended March 31, 2025
(All amount in Indian Rupees, unless otherwise stated)

Schedule - 6 Tangible Assets
Shoolini University of Biotech & Management Sciences

Particulars	Rate	Gross Block				Accumulated Depreciation				Net Block		
		Balance as on April 1st, 2024	Additions More than 6 months use Less than 6 months use	Sale/Transfer	Balance as on March 31st, 2025	Balance as on April 1st, 2024	Provided during the Year	Sale/Transfer	Balance as on March 31st, 2025	Balance as on March 31st, 2025	Balance as on March 31st, 2024	
Computers & Accessories	31.67%	6,98,13,649	43,46,894	45,08,064	7,86,68,607	5,24,17,766	68,85,938	-	5,93,03,703	1,93,64,904	1,73,95,883	
Buildings	1.58%	65,50,01,877	3,14,160	25,44,487	65,78,60,524	7,30,45,369	91,99,877	-	8,22,45,245	57,56,15,279	58,19,56,508	
Yogananda Cottage	1.58%	1,03,41,238	17,500	-	1,03,58,738	32,34,87,4376	1,58,557	-	4,82,044	98,76,694	1,00,17,751	
Agriculture Farm Asset	1.58%	29,74,421	-	-	29,74,421	2,78,262	42,599	-	26,53,559	26,96,159	-	
Land	-	2,20,45,583	-	-	2,20,45,583	-	-	-	-	2,20,45,583	2,20,45,583	
Land development expenses	0.00%	2,46,41,512	-	12,00,000	2,58,41,512	-	-	-	-	2,58,41,512	2,46,41,512	
Electric Equipment	9.50%	1,31,96,023	21,13,612	3,93,798	1,57,03,433	71,21,360	7,77,886	-	78,99,246	78,04,187	60,74,663	
Fire Fighting Equipment	9.50%	11,81,812	-	-	11,81,812	4,06,660	73,639	-	4,80,300	7,01,512	7,75,152	
Furniture & Fixtures	11.88%	6,03,06,923	6,65,260	4,29,608	6,14,01,791	3,88,50,411	26,28,066	-	4,14,78,478	1,99,23,313	2,14,56,512	
Furnishing of Hostels	11.88%	24,09,443	1,73,865	-	25,83,308	16,73,375	1,08,100	-	17,81,475	8,01,833	7,36,068	
Lab Equipments	19.00%	4,40,46,741	1,41,594	82,838	4,42,71,173	3,44,94,307	18,41,865	-	3,63,36,173	79,35,000	95,52,434	
Library Books	11.88%	1,10,68,364	2,27,827	25,743	1,13,21,934	83,47,562	3,50,297	-	86,97,859	26,24,075	27,20,802	
Office Equipment	19.00%	48,93,291	-	-	48,93,291	48,93,291	(0)	-	48,93,291	(0)	(0)	
Network /Lan	15.83%	44,78,363	-	-	44,78,363	24,35,616	3,23,367	-	27,58,983	17,19,380	20,42,747	
Water Connection	9.50%	27,71,000	-	-	27,71,000	27,63,599	703	-	27,64,302	6,698	7,401	
Sports Equipment	11.88%	13,11,730	-	-	13,11,730	8,66,580	52,884	-	9,19,464	3,92,266	4,45,150	
Research Project Assets	19.00%	11,12,31,761	17436304	1,17,20,554	14,03,88,619	4,44,92,753	1,59,93,309	-	6,04,86,062	7,99,02,557	6,67,39,008	
Training Project Assets	19.00%	73,894	-	-	73,894	73,894	(0)	-	73,894	(0)	(0)	
Musical Instruments	11.88%	1,45,925	-	-	1,45,925	1,18,691	3,235	-	1,21,926	23,999	27,234	
Buses	15.83%	2,30,38,189	-	-	2,30,38,189	2,30,38,189	0	-	2,30,38,189	0	0	
Solar system	9.50%	13,51,860	-	-	13,51,860	11,55,896	18,617	-	11,74,513	1,77,347	1,95,964	
Vehicle	15.83%	1,32,03,275	5,93,250	63,84,868	2,01,81,393	66,51,911	11,30,992	-	77,82,904	1,23,98,489	65,51,364	
Food & Beverages Equipments	9.50%	13,80,651	-	-	13,80,651	6,93,029	65,324	-	7,58,353	6,22,298	6,87,622	
Patents	25.00%	2,80,89,974	-	14,06,987	2,94,96,961	1,33,99,656	36,72,579	-	1,70,72,236	1,24,24,725	1,46,90,318	
DG Sets	19%	30,32,600	-	-	30,32,600	13,69,795	3,15,933	-	16,85,728	13,46,872	16,62,805	
E Learning Assets	15.83%	23,67,187	-	-	23,67,187	11,59,497	1,91,177	-	13,50,674	10,16,513	12,07,690	
Telephone Mobile sets	19%	4,68,706	1,27,997	16,000	6,12,703	1,87,964	77,660	-	2,65,624	3,47,079	2,80,742	
Faculty club assets	11.88%	93,721	31,675	-	1,25,396	14,761	13,143	-	27,904	97,492	78,960	
school of designing	1.58%	34,37,121	52,706	-	34,89,827	72,497	53,994	-	1,26,491	33,63,336	33,64,624	
Biometric machine	9.50%	61,891	-	-	61,891	5,880	5,321	-	11,201	50,690	56,011	
Total	-	1,11,84,58,725	2,62,42,644	2,87,12,947	-	1,17,34,14,316	32,03,52,058	4,39,85,065	-	36,43,37,123	80,90,77,193	79,81,06,667

